

# **HIND** SECURITIES & CREDITS LIMITED

## ANNUAL REPORT

2019 - 20

**Regd. Off** : D-16, Ground Floor, Udyog  
Nagar, Nangloi, Delhi – 110041,  
**Contact** : +91-9899425575  
**Email ID** : [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com)  
**Website** : [www.supersecurities.in](http://www.supersecurities.in)

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Corporate Overview

Notice

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# Corporate Overview

## HIND SECURITIES AND CREDITS LIMITED

CIN: L74899DL1993PLC056702

Website: [www.supersecurities.in](http://www.supersecurities.in); Email id: [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com)

### BOARD OF DIRECTORS

Mr. Jagdish Rai Bansal  
*Chairman & Managing Director*

Mr. Balraj Singhal  
*Non-Executive Director*

Mr. Shyam Lal Bansal  
*Non-Executive Director*

Ms. Shashi Batra  
*Independent Director*

Mr. Gopal K. Talanga  
*Independent Director*

Mr. Anurag Jain  
*Independent Director*

### CHIEF FINANCIAL OFFICER

Mr. Aman Mittal

### COMPLIANCE OFFICER AND COMPANY SECRETARY

Ms. Parul Chadha

### AUDIT COMMITTEE

Mr. Gopal K. Talanga  
*Chairman*

Mr. Jagdish Rai Bansal  
*Member*

Mr. Anurag Jain  
*Member*

### NOMINATION AND REMUNERATION COMMITTEE

Mr. Gopal K. Talanga  
*Chairman*

Mr. Shyam Lal Bansal  
*Member*

Mr. Anurag Jain  
*Member*

### STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Shyam Lal Bansal  
*Chairman*

Mr. Gopal K. Talanga  
*Member*

Mr. Anurag Jain  
*Member*

### STATUTORY AUDITORS Mohan & Mohan

*Chartered Accountants*  
2Bhana Mal Trust Lane The  
Mall, Bhatinda-151001 Punjab  
Tel: 0164 – 2250403/2237138

### SECRETARIAL AUDITORS APAC & Associates, LLP

*Company Secretaries*  
604 – 605, PP City Centre, Road No.  
44, Pitampura,  
Delhi – 110034  
Tel: 011 49058720

### REGISTRAR AND SHARE TRANSFER AGENT Link Intime India Private Limited

Noble Heights, 1<sup>st</sup> Floor, Plot NH 2, C-  
1 Block LSC,  
Near Savitri Market, Janakpuri, New  
Delhi - 110058  
Tel No: 011 – 49411000  
Email Id: [delhi@linkintime.co.in](mailto:delhi@linkintime.co.in)

### REGISTERED OFFICE

D-16, Ground Floor, Udyog Nagar,  
Nangloi, Delhi-110041  
Tel: +91- 9899425575  
Email id:  
[supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com)

### BANKERS State Bank of India

SME Branch  
Naraina Industrial Area,  
59, Community Centre  
New Delhi-110028



## **MESSAGE FROM THE CHAIRMAN**

Dear Shareholders,

I hope and sincerely wish that you and your family are safe and healthy.

The world is going through an unprecedented pandemic, which has impacted communities, businesses and individuals across the globe. Safety and wellbeing of our associates and our customers has been our first priority followed by ensuring continuity of business and serving our customers. Thank you for standing by us during these tough times.

Let me now touch upon the results of your Company. As you all know, a nation-wide lockdown came into effect from 25 March 2020 to combat the spread of COVID-19. Consequently, Hind Securities & Credits Limited (“Hind”) generated no business in the last few days of the financial year - a time that usually generates a sharp upturn in revenues.

The issue is how your Company will fare in FY 2021 under the shadow of COVID-19. There is no doubt that business was difficult in the first half of the year especially so in the first quarter with April 2020 being fully under lockdown. However, your Management believes that things may pick up in the second half.

Your Senior Management is using this grave situation to cut operational costs wherever possible, while simultaneously improving efficiency.

May I, on your behalf, encourage your every business head and every employee of Hind to leverage the Company’s core strengths to prove that even a hurdle as serious as COVID-19 can be overcome. Because, together, we can. As we have.

I would like to once again thank our valued shareholders, for your continued support, confidence and trust in your Company. Please ensure that you and your family continue to stay safe and take all the necessary precautions during this period of COVID-19.

My very best wishes to you all for the years ahead.

Sincerely,  
Jagdish Rai Bansal  
Chairman & Managing Director



## Your Management

**The success of any organization mainly depends upon the success of the corporate management of the organization.**

The Management of your Company seeks to adopt good corporate governance practices and to ensure compliance with all relevant laws and regulations.

The Management conducts activities in a manner that is fair and transparent and also perceived to be such by others. The Management always keep the interest of the stakeholders at high priority and

always ready to serve the Stakeholders.

The Management efficiency resulted in compliance with the requirements stipulated under various legislations and laws.

This approach of your management will surely take the Company on the highest level.

### Brief profile of your Management:

1. **Mr. Jagdish Rai Bansal**, aged 66 years is a Commerce and Law graduate and has over 30 years of experience in the Financial Market. He is responsible for the day-to-day activities of the Company and is instrumental in all the expansion plans of the Company. He has been designated as the Managing Director of our Company.
2. **Mr. Shyam Lal Bansal**, aged 71 years, has a vast experience in the field of real estate, infrastructure business and is well versed with financial activities. He has been designated as the Non-Executive Director of our Company.
3. **Mr. Balraj Singhal**, aged 46 years, is an Arts Graduate and has an experience of over 11 years in the stock market, capital raisings and financing activities. He has been designated as the Non-Executive Director of our Company.
4. **Mr. Gopal Krishan Talanga**, aged about 51 years and has an experience of over 20 years in supply chain management, vendor management and customer relationship & financial market. He has been designated as the Non-Executive Independent Director of our Company.
5. **Mr. Anurag Jain**, aged 43 years and he is a Commerce Graduate and has an experience of 15 years in Manufacturing & Trading. He has been designated as the Non-Executive Independent Director of our Company.
6. **Ms. Shashi Batra**, aged about 54 years and has an experience of over 20 years in office administrative control and human resource management. She has been designated as the Non-Executive Independent Director of our Company.
7. **Mr. Amit Mittal**, aged 28 years old, B. Tech Graduate, Providing direction and management of the finance and accounting team. He has been designated as the Chief Financial Officer of our Company.
8. **Ms. Parul Chadha**, aged 27 years and has an experience of over 4 years in areas of Corporate Restructuring, Secretarial Compliances, Corporate Legal Services, RBI Compliances and other corporate law matters. She has been designated as the Company Secretary of our Company.

**NOTICE**

Notice is hereby given that the **27<sup>th</sup> Annual General Meeting (AGM)** of the members of **HIND SECURITIES & CREDITS LIMITED** will be held through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) on **Tuesday, the 29<sup>th</sup> day of September, 2020 at 11:00 a.m. (IST)**, to transact the following business:-

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31<sup>st</sup> March, 2020, together with the Reports of Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Balraj Singhal (DIN- 06827309), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

By order of the Board of Directors  
For **Hind Securities & Credits Limited**

Date: August 24, 2020  
Place: Delhi

**Jagdish Rai Bansal**  
Managing Director  
DIN: 00673384

**Shyam Lal Bansal**  
Director  
DIN: 01071068

**NOTES:**

1. In view of the global outbreak of the Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its General Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 in relation to “Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)” read with General Circular No. 14/ 2020 dated 8<sup>th</sup> April, 2020 and the General Circular No. 17/2020 dated 13<sup>th</sup> April, 2020 in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19” (collectively referred to as “MCA Circulars”) and SEBI vide its circular dated 12<sup>th</sup> May, 2020 in relation to “Additional relaxation in relation to compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (“SEBI Listing Regulations”)–Covid-19 pandemic” (“SEBI Circular”) permitted the holding of the Annual General Meeting (“AGM”) through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“Act”), SEBI Listing Regulations and MCA Circulars, the AGM of the Company is being held through VC / OAVM on **Tuesday, the 29<sup>th</sup> day of September, 2020 at 11:00 a.m. (IST)**. The deemed venue for the **27<sup>th</sup> AGM** shall be the registered office of the Company situated at D-16, Ground Floor, Udyog Nagar, Nangloi, Delhi-110041.
2. **PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM FACILITY, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS AND THE SEBI CIRCULAR, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.**
3. Institutional Investors, who are Members of the Company, are encouraged to attend and vote at the AGM through VC/OAVM facility. Corporate Members intending to appoint their authorized representatives pursuant to Sections 112 and 113 of the Act, as the case may be, to attend the AGM through VC or OAVM or to vote through remote e-voting are requested to send a certified copy of the Board Resolution to the Scrutinizer by e-mail at [chetan.gupta@apacandassociates.com](mailto:chetan.gupta@apacandassociates.com) with a copy marked to [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com).
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
5. The Members can join the AGM through VC/OAVM mode 15 minutes before and 15 minutes after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The Members will be able to view the proceedings on Link Intime India Private Limited e-Voting website at <https://instameet.linkintime.co.in>. The facility of participation at the AGM through VC/OAVM will be made available to at least 1,000 Members on a first come first served basis as per the MCA Circulars. This rule would however not apply to participation of members holding 2% or more shareholding, promoters, institutional investors, directors, key and senior managerial personnel, auditors, etc.
6. In line with the MCA Circular dated 5th May, 2020 and SEBI Circular dated 12th May, 2020, the Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. The Notice convening the 27th AGM has been uploaded on the website of the Company at [www.supersecurities.in](http://www.supersecurities.in), and may also be accessed from the relevant section of the websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com). The AGM Notice is also available on the website of Link Intime at <https://instavote.linkintime.co.in/>.
7. As per Regulation 40 of the SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company’s Registrar and Share Transfer Agent, Link Intime India Private Limited (‘Link Intime’) at [bharatb@linkintime.co.in](mailto:bharatb@linkintime.co.in) for assistance in this regard or to the Company at [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com).



8. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, PAN, registering of nomination, power of attorney registration, Bank Mandate details, etc., to their DPs in case the shares are held in electronic form and to the Company at [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com) in case the shares are held in physical form, quoting your folio no. Further, Members may note that SEBI has mandated the submission of PAN by every participant in securities market.
9. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to cancel the earlier nomination and record a fresh nomination, he may submit the same in Form SH-14. The said forms are attached to this Annual Report. Members are requested to submit the said form to their DP in case the shares are held in electronic form and to the Company at [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com) in case the shares are held in physical form, quoting your folio number.
10. The format of the Register of Members prescribed by the MCA under the Act requires the Company/ Share Registrar and Transfer Agents to record additional details of Members, including their PAN details, e-mail address, bank details for payment of dividend etc. A form for capturing additional details is attached to this Annual Report. Members holding shares in physical form are requested to submit the filled in form to the Company in physical mode, after restoring normalcy or in electronic mode at [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com), as per instructions mentioned in the form. Members holding shares in electronic form are requested to submit the details to their respective DP only and not to the Company.
11. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or Registrar, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
12. The Company had also issued the newspaper advertisement in Financial Express and Jansatta newspaper, on August 22, 2020, requesting members to update their email addresses in case of physical shares, by way of sending request to the Company or Link Intime on email Id i.e. [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com) and in case of demat shares by way of updating at their DP.
13. Additional information on Directors recommended for appointment/re-appointment as required under Regulation 36(3) of SEBI Listing Regulations and Secretarial Standard – II issued by the Institute of Company Secretaries of India.

#### Balraj Singhal

Nationality	Indian
Date of Birth	14/09/1974
Date of Appointment	27/02/2014
Experience (Yrs)	11
Expertise in specific functional Area	Marketing
Qualification	Graduate
Directorship held in other public companies in India	Nil
Disclosure of relationships between directors interse	Nil
Membership of Committees held in other public companies in India	Nil
No. of Equity shares held in the Company	99800
Terms & Conditions of appointment	As per the appointment letter
Details of remuneration	Nil
Remuneration last drawn	Nil
No. of Board meetings attended during the year	8

14. During the 27<sup>th</sup> AGM, Members may access the electronic copy of Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Act upon request made in advance on or before September 26, 2020 on the email id of the Company i.e. [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com).





15. Members who wish to inspect the relevant documents referred to in the Notice can send an email to [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com) on or before September 26, 2020.
16. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
17. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI Listing Regulations (as amended), and the MCA Circulars, the Company is providing the facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Link Intime for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as e-voting during the AGM will be provided by Link Intime.
18. Members of the Company holding shares either in physical form or in electronic form as on the cut-off date of Tuesday, 22<sup>nd</sup> September, 2020 may cast their vote by remote e-Voting. The remote e-Voting period commences on Saturday, 26<sup>th</sup> September, 2020 at 9.00 a.m. (IST) and ends on Monday, 28<sup>th</sup> September, 2020 at 5.00 p.m. (IST). The remote e-Voting module shall be disabled by Link Intime for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The voting rights of the Members (for voting through remote e-Voting before the AGM and e-Voting during the AGM) shall be in proportion to their share of the paid up equity share capital of the Company as on the cut-off date of Tuesday, 22<sup>nd</sup> September, 2020. Members will be provided with the facility for voting through electronic voting system during the video conferencing proceedings at the AGM and Members participating at the AGM, who have not already cast their vote by remote e Voting, will be eligible to exercise their right to vote during such proceedings of the AGM. Members who have cast their vote by remote e-Voting prior to the AGM will also be eligible to participate at the AGM but shall not be entitled to cast their vote again on such resolution(s) for which the member has already cast the vote through remote e-Voting. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting before the AGM as well as e-Voting during the AGM. Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice and holding shares as on the cut-off date, i.e. Tuesday, 22<sup>nd</sup> September, 2020, may obtain the User ID and password by sending a request at [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com).
19. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting, by use of e-voting system for all those Members who are present during the AGM through VC/OAVM but have not cast their votes by availing the remote e-voting facility. The e-voting module during the AGM shall be disabled by Link Intime for voting 15 minutes after the conclusion of the Meeting.
20. Mr. Chetan Gupta (Membership No. FCS 6496), Partner at APAC & Associates LLP, Practicing Company Secretaries, has been appointed by the Board of Directors of the Company as Scrutinizer in their meeting held on August 22, 2020 for scrutinizing the remote e-voting process as well as e-voting at the Meeting, in a fair and transparent manner. The Scrutinizer shall, immediately after the conclusion of voting at the Annual General Meeting, unblock the votes cast through remote e-voting from the e-voting system and make, not later than 48 hours from the conclusion of the Meeting, a Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same. The Chairman or the person authorised by him in writing shall forthwith on receipt of the Scrutinizer's Report, declare the result of the voting. The results declared, along with the Scrutinizer's Report, shall be placed on the Company's website [www.supersecurities.in](http://www.supersecurities.in) and on the website of link Intime immediately after their declaration, and shall also be communicated to the Stock Exchange where the Company is listed, viz. BSE Ltd.
21. Subject to the receipt of the requisite number of votes, the Resolution forming part of the AGM Notice shall be deemed to be passed on the date of the AGM, i.e. **Tuesday, the 29th day of September, 2020.**



22. Instructions for attending the AGM through VC/OAVM and remote e-Voting (before and during the AGM) are given below:

**A. INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM**

- i. The Members will be provided with a facility to attend the AGM through VC/OAVM through the Link Intime e-Voting system and they may access the same at <https://instameet.linkintime.co.in> under the Shareholders/members login by using the remote e-voting credentials, where the EVENT of the Company will be displayed. On clicking this link, the Members will be able to attend and participate in the proceedings of the AGM and submit votes on announcement by the Chairperson. Please note that the Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the Notice to avoid last minute rush. Further, members may also use the OTP based login for logging into the e-Voting system of Link Intime.
- ii. Members may join the Meeting through Laptops, Smartphones, Tablets and iPads for a better experience. Further, members will be required to use the Internet with good speed to avoid any disturbance during the Meeting. Members will need the latest version of Chrome, Safari, Internet Explorer 11, MS Edge or Firefox. Please note that participants connecting from Mobile Devices or Tablets or through Laptops connecting via mobile hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any glitches.
- iii. Members are encouraged to submit their questions in advance with regard to the financial statements or any other matter to be placed at the 27<sup>th</sup> AGM, from their registered email address, mentioning their name, DP ID and Client ID number /folio number and mobile number, to reach the Company's email address at [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com) on or before 25<sup>th</sup> September, 2020. The same will be replied by the Company suitably. Queries that remain unanswered at the AGM will be appropriately responded by the Company at the earliest post the conclusion of the AGM.
- iv. Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered email address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at [supersecurities1993@gmail.com](mailto:supersecurities1993@gmail.com) between Tuesday, 22<sup>nd</sup> September, 2020 (9:00 a.m. IST) and Friday, 25<sup>th</sup> September, 2020 (5:00 p.m. IST). Only those Members who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
- v. Following are the procedure and manner for attending the AGM through Instameet:

Open the internet browser and launch the URL: <https://instameet.linkintime.co.in>

► Select the "Company" and 'Event Date' and register with your following details: -

- a. Demat Account No. or Folio No: Enter your 16 digit Demat Account No. or Folio No
    - Shareholders/ members holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID
    - Shareholders/ members holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID
    - Shareholders/ members holding shares in physical form shall provide Folio Number registered with the Company
  - b. PAN: Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
  - c. Mobile No.: Enter your mobile number.
  - d. Email ID: Enter your email id, as recorded with your DP/Company.
- Click "Go to Meeting" (You are now registered for InstaMeet and your attendance is marked for the meeting).

Note: Please refer the instructions (annexure) for the software requirements and kindly ensure to install the same on the device which would be used to attend the meeting. Please read the instructions carefully and participate in



the meeting. You may also call upon the InstaMeet Support Desk for any support on the dedicated number provided to you in the instruction/ InstaMEET website.

- vi. Members who need assistance before or during the AGM may contact Link Intime on [instameet@linkintime.co.in](mailto:instameet@linkintime.co.in) or contact on - Tel: 022-49186175/9818022307.

## B. INSTRUCTIONS FOR E-VOTING BEFORE / DURING THE AGM

### I. INSTRUCTIONS FOR E-VOTING BEFORE THE AGM ARE AS UNDER:

The way to vote electronically on Link Intime e-Voting system is mentioned below:

- a. Open the internet browser and launch the URL: <https://instavote.linkintime.co.in>

Those who are first-time users of Link Intime e-voting platform or holding shares in physical mode have to mandatorily generate their own Password, as under:

- ▶ Click on “Sign Up” under ‘SHAREHOLDER’ tab and register with your following details: -

- i. User ID: Enter your User ID

- Shareholders/ members holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID
- Shareholders/ members holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID
- Shareholders/ members holding shares in physical form shall provide Event Number + Folio Number registered with the Company

- ii. PAN: Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

- iii. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)

- iv. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

- Shareholders/ members holding shares in CDSL demat account shall provide either ‘C’ or ‘D’, above
- Shareholders/ members holding shares in NSDL demat account shall provide ‘D’, above
- Shareholders/ members holding shares in physical form but have not recorded ‘C’ and ‘D’, shall provide their Folio number in ‘D’ above

- ▶ Set the password of your choice (The password should contain minimum 8 characters, at least one special character (@!#\$%&\*), at least one numeral, at least one alphabet and at least one capital letter).

- ▶ Click “confirm” (Your password is now generated).

NOTE: If Shareholders/ members are holding shares in demat form and have registered on to e-Voting system of Link Intime: <https://instavote.linkintime.co.in>, and/or voted on an earlier event of any company then they can use their existing password to login.

- b. Click on ‘Login’ under ‘SHAREHOLDER’ tab.



- c. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on 'Submit'.
- d. After successful login, you will be able to see the notification for e-voting. Select 'View' icon.
- e. E-voting page will appear.
- f. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
- g. After selecting the desired option i.e. Favour / Against, click on 'Submit'. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.
- h. Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of Link Intime at <https://instavote.linkintime.co.in> and register themselves as 'Custodian / Mutual Fund / Corporate Body'. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the 'Custodian / Mutual Fund / Corporate Body' login for the Scrutinizer to verify the same.

**If you have forgotten the password:**

- Click on 'Login' under 'SHAREHOLDER' tab and further Click 'forgot password?'
  - Enter User ID, select Mode and Enter Image Verification (CAPTCHA) Code and Click on 'Submit'.
- In case shareholders/ members have a valid email address, Password will be sent to his / her registered e-mail address.
  - Shareholders/ members can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above.
  - The password should contain minimum 8 characters, at least one special character (@!#\$%\*), at least one numeral, at least one alphabet and at least one capital letter.
  - It is strongly recommended not to share your password with any other person and take the utmost care to keep your password confidential.

For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.

During the voting period, shareholders/ members can login any number of time until they have voted on the resolution(s) for a particular "Event".

Shareholders/ members holding multiple folios/demat account shall choose the voting process separately for each of the folios/demat account.

In case shareholders/ members have any queries regarding e-voting, they may refer the Frequently Asked Questions ('FAQs') and InstaVote e-Voting manual available at <https://instavote.linkintime.co.in>, under Help section or send an email to [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in) or contact on - Tel: 022 -4918 6000/9818022307.

**II. INSTRUCTIONS FOR E-VOTING DURING THE AGM ARE AS UNDER:**

Once the electronic voting is activated by the scrutinizer/moderator during the meeting, shareholders/ members who have not exercised their vote through the remote e-voting can cast the vote as under:

- a. On the Shareholders VC page, click on the link for e-Voting "Cast your vote"



- b. Enter your 16 digits Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET and click on 'Submit'.
- c. After successful login, you will see “Resolution Description” and against the same the option “Favour/ Against” for voting.
- d. Cast your vote by selecting appropriate option i.e. “Favour/Against” as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under ‘Favour/Against’.
- e. After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on “Save”. A confirmation box will be displayed. If you wish to confirm your vote, click on “Confirm”, else to change your vote, click on “Back” and accordingly modify your vote.

Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently. Note: Shareholders/ Members, who will be present in the Annual General Meeting through InstaMeet facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting. Shareholders/ Members who have voted through Remote e-Voting prior to the Annual General Meeting will be eligible to attend/ participate in the Annual General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better a experience.

Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-FI or LAN connection to mitigate any kind of aforesaid glitches.

In case members have any queries regarding login/ e-voting, they may send an email to [instameet@linkintime.co.in](mailto:instameet@linkintime.co.in) or contact on - Tel: 022-49186175/9818022307.

By order of the Board of Directors  
For **Hind Securities & Credits Limited**

Date: August 24, 2020  
Place: Delhi

**Jagdish Rai Bansal**  
Managing Director  
DIN: 00673384

**Shyam Lal Bansal**  
Director  
DIN: 01071068



Annexure

**Guidelines to attend the AGM proceedings of Link Intime India Pvt. Ltd.: InstaMEET**

For a smooth experience of viewing the AGM proceedings of Link Intime India Pvt. Ltd. InstaMEET, shareholders/ members who are registered as speakers for the event are requested to download and install the Webex application in advance by following the instructions as under:

- a) Please download and install the Webex application by clicking on the link <https://www.webex.com/downloads.html/>

The image shows a sequence of steps for downloading and installing the Webex application. It starts with a screenshot of the Cisco Webex website's download page. The page is split into two columns: 'Webex Meetings' and 'Webex Teams'. The 'Webex Meetings' section is highlighted with a black arrow pointing to its 'Download for Windows' button. Below this, a three-step installation guide is shown. Step 1: 'Double-click the webexapp.msi file you downloaded'. Step 2: 'The Webex Meetings setup wizard will launch. Follow the instructions to set up.' Step 3: 'Once installed the app will launch automatically.' Below the steps, a note says 'To open the app double-click the Webex Meetings icon on your desktop.' At the bottom, a Windows file dialog box is shown with the file 'webexapp.msi (88.1 MB)' selected, and the 'Run' button is highlighted with a black arrow.



Step 1 Double-click the webexapp.msi file downloaded

Step 3 Once installed app will launch automatically.

To open the app double-click the Webex Meetings icon on your

Step 1 Double-click the webexapp.msi file downloaded

Step 3 Once installed app will launch automatically.

Step 1 Double-click the webexapp.msi file downloaded

Step 3 Once installed app will launch automatically.



or

<b>Step 1</b>	<b>Enter your First Name, Last Name and Email ID and click on Join Now.</b>
<b>1 (A)</b>	If you have already installed the Webex application on your device, join the meeting by clicking on Join Now
<b>1 (B)</b>	If Webex application is not installed, a new page will appear giving you an option to either Add Webex to chrome or <a href="#">Run a temporary application</a> . Click on <a href="#">Run a temporary application</a> , an exe file will be downloaded. Click on this exe file to run the application and join the meeting by clicking on Join Now

b) If you do not want to download and install the Webex application, you may join the meeting by following the process mentioned as under:

The screenshot displays the Cisco Webex interface for joining an event. On the left, under 'Event Information:', there are fields for Event status, Date and time, Duration, and Description. Below this, a disclaimer states: 'By joining this event, you are accepting the Cisco Webex Terms of Service and Privacy Statement.' On the right, the 'Join Event Now' section shows a message: 'You cannot join the event now because it has not started.' Below this message are four input fields: 'First name:', 'Last name:', 'Email address:', and 'Event password:'. A red arrow points to these fields with the text 'Mention your First name, Last name and email address'. Below the input fields is a 'Join Now' button, also indicated by a red arrow. Further down, there is a link for 'Join by browser NEW!' and a note for hosts: 'If you are the host, start your event.'



**BOARD'S REPORT**

To  
The Members,

Your Directors are pleased to present the 27<sup>th</sup> Annual Report of Hind Securities & Credits Limited together with the Audited Financial Statement for the year ended on 31<sup>st</sup> March, 2020.

**FINANCIAL RESULTS (UNDER IND AS)**

The performance during the period ended on 31<sup>st</sup> March, 2020 has been as under:

Particulars	(Figures in INR)	
	FY 2019-20	FY 2018-19
Revenue from Operations	1,77,33,224	3,17,54,699
Other Income	1,74,839	86,113
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	<b>1,79,08,063</b>	<b>3,18,40,812</b>
Less: Depreciation/ Amortisation/ Impairment	1,12,532	1,40,654
Profit /loss before Finance Costs, Exceptional items and Tax Expense	<b>1,77,95,531</b>	<b>3,17,00,158</b>
Less: Finance Costs	1,44,15,901	2,79,08,760
Less: Other Expenses	46,00,629	29,63,842
Profit /loss before Exceptional items and Tax Expense	<b>(12,20,999)</b>	<b>8,27,556</b>
Add/(less): Exceptional items	-	-
Less: Tax Expense		
Current Tax	1,22,023	1,98,702
Deferred Tax	-	-
<b>Net Profit/ (Loss) after Tax</b>	<b>(13,43,022)</b>	<b>6,28,854</b>
Add: Other Comprehensive Income	9,43,655	2,40,30,414
<b>Total Comprehensive Income for the year</b>	<b>9,43,655</b>	<b>2,40,30,414</b>

**OPERATIONS**

During the year under review, the Company has suffered a loss of Rs. 13,43,022/- as compared to previous year wherein the Company has earned a profit of Rs. 6,28,854. The details of financial performance of the Company are appearing in the Balance Sheet and Profit & Loss account for the year ending March 31, 2020.

Further, detailed information on the operations of the Company and details on the state of affairs of the Company are covered in the Management Discussion and Analysis Report which forms part of the Board's Report.

**DIVIDEND**

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.



## **STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK IN TIMES OF COVID-19**

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While the health crisis has brought the country to its knees, the fatal blow seems to be coming our way from the economic effects of the Covid-19 pandemic. The exposure of the severely-stressed non-banking financial industry to risky segments in these times has made it even more vulnerable to an economic slowdown. With its asset quality deteriorating at an increasing rate, the liquidity in non-banking financial industry has been squeezed off to its last drops.

The impact of the liquidity crisis across various non-banking financial companies ("NBFCs") may be analysed vis-à-vis the exposure they have towards the borrower segments whose economic activities have been severely impacted. With the economic and consumption activities a bust in sectors such as real estate and micro-finance, the NBFCs with loan exposures in the said sectors will be hit the worst in the wave of this global pandemic.

It is now an accepted paradigm - the world changed in March 2020. As things stand in August 2020 the world is enveloped with lower demand for many products and industries, excess and growing leverage in the balance sheets of the Central Banks, governments, and companies and unprecedented unemployment and finally a spiral rise in bankruptcies.

Without doubt, the War against Covid-19 is the most expensive war ever fought in the history of mankind.

The world at large against one unseen enemy. The World Leaders have chosen lockdown as the defence against the Weapon of Mass Destruction - Covid-19. Historians and scientists will one day compute the cost-benefit of choosing Lockdown to save lives against loss of livelihood.

In the current year of COVID-19, your directors are putting up efforts to increase the income and it is hoped that the Company will do better in current year as compared to last year.

Your Company continues to take effective steps in broad-basing its range of activities as the company is a NBFC (Non- Banking Financial Company) and its main business is to make investment and to give loans & advances. The Company is making an effort to improve its performance.

The Management looks the future with optimism and hopes to do better in year to come.

Also, the Company in their Board Meeting dated January 04, 2020 considered and approved the voluntary delisting proposal of the Promoters of the Company from all the stock exchanges, where the shares of the Company are presently listed in terms of the provisions of SEBI (Delisting of Equity Shares) Regulations, 2009.

The shareholders of the Company had also approved the above said voluntary delisting proposal vide Postal Ballot passed on March 01, 2020.

## **CHANGE IN THE NATURE OF BUSINESS, IF ANY**

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There is no change in the nature of the business of the Company during the financial year.

## **CAPITAL STRUCTURE AND LISTING**

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As on 31<sup>st</sup> March 2020, the Company has Authorised Share Capital of Rs. 5,50,00,000/- and Paid Up Share Capital of Rs. 5,10,05,000/-. The equity shares of the Company are listed with BSE. There are no arrears on account of payment of listing fees to the said Stock Exchanges.

The Promoters and Persons acting in concert with them hold 11.77% share capital of the Company as on 31<sup>st</sup> March 2020.



During the year under review, the Company has not issued shares or granted stock options or sweat equity shares, accordingly, there is no change in share capital during the year.

#### **SUBSIDIARY, ASSOCIATE COMPANIES AND JOINT VENTURE COMPANIES**

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The Company does not have any subsidiary companies, joint venture or associate companies during the year under review. Further, no company has ceased to become its subsidiary company, joint venture or associate company during the same period.

#### **HUMAN RESOURCES**

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The Company seeks to nurture a mutually beneficial relationship with its employees. This relationship is characterized by the investment which the Company makes in its employees by providing challenging roles and assignments opportunities for personal growth, relevant and timely performance support, training and an enabling environment. The Company seeks to create a workplace which combines achievement orientation with care for employees. The Company lists 'people' as one of its stated core values.

Your Company takes pride in the Commitment, Competence and dedication shown by its employees in all areas of business.

#### **AMOUNT TRANSFERRED TO RESERVES**

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The Board of Directors of your company has decided not to transfer any amount to the Reserves for the year under review.

#### **DEPOSITS**

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The Company has not accepted a deposit from the members or the general public as on 31<sup>st</sup> March 2020. There are no small depositors in the Company.

#### **MATERIAL CHANGES AND COMMITMENTS IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

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There have been no other material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of the report.

However, Ms. Parul Chadha having Membership Number A50171, was appointed as the Company Secretary and Compliance Officer of the Company with effect from June 15, 2020.

#### **EXTRACT OF ANNUAL RETURN**

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The extract of the Annual Return in form MGT-9 as required under Section 92(3) of the Companies Act, 2013 ("the Act") read with Rule 12 of the Companies (Management and Administration) Rules, 2014 and forms an integral part of this report as "Annexure-A".

#### **MEETINGS OF THE BOARD OF DIRECTORS AND ITS COMMITTEES**

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During the financial year under review, the Board of Directors duly met 8 (Eight) times. The dates on which the meetings were held are May 25, 2019, August 12, 2019, October 15, 2019, November 14, 2019, December 23, 2019, January 04, 2020, January 24, 2020 and February 14, 2020.



Also, the details of the composition of the Board and its Committees and of the Meetings held and attendance of the Directors at such Meetings are provided in the Corporate Governance Report. There have not been any instances during the year when recommendations of the Audit Committee were not accepted by the Board.

### **CHANGE IN DIRECTORATE AND KEY MANAGERIAL PERSONNEL**

Pursuant to the provisions of the Act and the Company's Articles of Association, Mr. Balraj Singhal, Director, retires by rotation and, being eligible, offers himself for re-appointment at the ensuing Annual General Meeting.

Following directors/KMP were appointed or resigned during the year under review:

<b>DIRECTORS</b>			
<b>Name</b>	<b>Category</b>	<b>Appt./Resign./Change</b>	<b>Date of Appt./Resign./Change</b>
Mr. Ajay Kumar Jha	Non-Executive & Independent Director	Resignation	March 31, 2019
Mr. Lalit Jain	Non-Executive & Independent Director	Resignation	March 31, 2019
Mr. Ajay Kumar Jha	Non-Executive & Non Independent Director	Appointment	April 01, 2019
Mr. Lalit Jain	Non-Executive & Non Independent Director	Appointment	April 01, 2019
Mr. Ajay Kumar Jha	Non-Executive & Non Independent Director	Resignation	May 25, 2019
Mr. Lalit Jain	Non-Executive & Non Independent Director	Resignation	May 25, 2019
Mr. Gopal Krishan Talanga*	Non-Executive (Additional) & Independent Director	Appointment	May 25, 2019
Mr. Anurag Jain*	Non-Executive (Additional) & Independent Director	Appointment	May 25, 2019
Mr. Jagdish Rai Bansal	Managing Director	Re-appointment	August 09, 2019
Mr. Gopal Krishan Talanga	Non-Executive & Independent Director	Change in Designation	September 28, 2019
Mr. Anurag Jain	Non-Executive & Independent Director	Change in Designation	September 28, 2019
Ms. Shashi Batra	Non-Executive & Independent Director	Change in Designation	September 28, 2019
<b>KEY MANAGERIAL PERSONNEL</b>			
<b>Name</b>	<b>Designation</b>	<b>Appt./Resign.</b>	<b>Date of Appt./Resign.</b>
Mr. Ankush Malhotra	Chief Financial Officer (CFO)	Resignation	June 01, 2019
Mr. Aman Mittal	Chief Financial Officer (CFO)	Appointment	August 12, 2019
Ms. Gulshan Chaudhary	Company Secretary (CS)	Resignation	December 23, 2019

In the opinion of Board, Mr. Gopal Krishan Talanga and Mr. Anurag Jain both fulfil the criteria with regard to integrity, expertise and experience (including the proficiency) for independent directors as defined under the Companies Act, 2013 and rules made thereunder.

None of the Directors is disqualified from being appointed as or holding the office of Directors as stipulated in Section 164 of the Act.



## **BOARD EVALUATION**

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Pursuant to the provisions of the Act and SEBI Listing Regulations, the Board has carried out an annual evaluation of its own performance, the performance of the Directors individually as well as the evaluation of the working of its Committees through oral assessment.

The Nomination and Remuneration Committee has defined the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its Committees and individual Directors, including the Chairman of the Company.

For evaluating the Board as a whole, views were sought from the Directors on various aspects of the Board's functioning such as degree of fulfilment of key responsibilities, Board Structure and composition, establishment, delineation of responsibilities to various committees, the effectiveness of Board processes, information and functioning, Board culture and dynamics, quality of the relationship between the Board and the management.

Similarly, views from the Directors were also sought on the performance of individual Directors covering various aspects such as attendance and contribution at the Board/Committee Meetings and guidance/support to the management outside Board/Committee Meetings. In addition, the chairman was also evaluated on key aspects of his role, including setting the strategic agenda of the Board, encouraging active engagement by all Board members and promoting effective relationships and open communication, communicating effectively with all stakeholders and motivating and providing guidance to the Executive Director.

Areas on which the Committees of the Board were assessed included degree of fulfilment of key responsibilities, adequacy of Committee composition, the effectiveness of meetings, Committee dynamics and quality of the relationship of the Committee with the Board and the Management.

The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Board as a whole. The Nomination and Remuneration Committee also reviewed the performance of the Board, its Committees and of the individual Directors.

## **INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY**

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The Company maintains appropriate systems of internal controls, including monitoring procedures, to ensure that all assets and investments are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly. The Company has continued its efforts to align all its processes and controls with the best practices in these areas as well.

The audit committee of the board of directors, comprising independent directors, regularly reviews the audit plans, significant audit findings, adequacy of internal controls, compliance with accounting standards as well as reasons for changes in accounting policies and practices, if any.

## **DIRECTORS RESPONSIBILITY STATEMENT**

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Pursuant to Section 134(3) (c) of the Act, Directors of your Company hereby state and confirm that:

- a) in the preparation of the annual accounts for the year ended on 31<sup>st</sup> March, 2020, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the same period;



- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) they have prepared the annual accounts on a going concern basis;
- e) they have laid down internal financial controls in the company that are adequate and were operating effectively.
- f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

## **AUDITORS AND AUDITORS' REPORT THEREON**

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### **Statutory Auditors**

Mohan & Mohan, Chartered Accountants (Firm's Registration No. 002612N), were appointed as Statutory Auditors of the Company from the conclusion of the 24<sup>th</sup> Annual General Meeting held on September 29, 2017 till the conclusion of the 29<sup>th</sup> Annual General Meeting.

As per the provisions of Section 139 of the Act, they have confirmed that they are not disqualified from continuing as Auditors of the Company.

The Audit Report of Mohan & Mohan, Chartered Accountants on the Financial Statements of the Company for the Financial Year 2019-20 is a part of the Annual Report. The Report does not contain any qualification, reservation, adverse remark or disclaimer.

### **Cost Records & Cost Auditors**

The provisions of Cost Audit and Records as prescribed under Section 148 of the Act, are not applicable to the Company.

### **Secretarial Auditors**

The Board appointed APAC & Associates LLP, Company Secretaries (LLP registration No. AAF-7948) to conduct the Secretarial Audit of the Company for the Financial Year 2019-2020 as required under Section 204 of the Act and rules framed thereunder. There is no qualification, reservation or adverse remark made in their Secretarial Audit Report. The Audit Report of the Secretarial Auditor is attached herewith as per “**Annexure-B**”.

## **MANAGEMENT DISCUSSION & ANALYSIS REPORTS**

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The Management Discussion & Analysis Report for the financial year 2019-20, as stipulated under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 presented in the separate section forming part of the Annual Report as “**Annexure -C**”.

## **CORPORATE GOVERNANCE**

---

The Company is committed to maintain the highest standards of the Corporate Governance requirements set out by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A detailed report on Corporate Governance along with the auditors' certificate thereon forms part of this report as “**Annexure-D**”.

## **CORPORATE SOCIAL RESPONSIBILITY**

---

As on date, the Company does not fall within the purview of CSR requirements.



## CODE OF CONDUCT

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The Company has suitably laid down the Code of Conduct for all Board Members and Senior Management personnel of the Company. The declaration by Managing Director of the Company relating to the compliance of aforesaid Code of Conduct forms an integral part of this Annual Report.

## SECRETARIAL STANDARDS OF ICSI

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The Secretarial Standards i.e. SS-1 & SS-2 relating to meetings of the Board of Directors and General Meetings, respectively have been duly followed by the Company.

## DECLARATION GIVEN BY INDEPENDENT DIRECTORS

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Mr. Gopal Krishan Talanga, Mr. Anurag Jain and Ms. Shashi Batra are the Independent Directors of the Company.

The Board of Directors of the Company hereby confirms that necessary declaration from each Independent Directors under Section 149(7) of the Companies Act, 2013 has been received in which they declare that the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 is duly met by them.

## PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

---

There were no related party transactions entered during the financial year under Section 188 of Companies Act, 2013.

There were no materially significant Related Party Transactions made by the Company with Promoters, Directors, Key Managerial Personnel which may have a potential conflict with the interest of the Company at large.

The Company has adopted a Related Party Transactions Policy.

The Policy, as approved by the Board, is uploaded on the Company's website at the web link: <https://www.supersecurities.in/avatar/policies/PolicyonRelatedPartyTransactions.pdf>

## PARTICULARS OF EMPLOYEES

---

Pursuant to Section 197 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 of top ten employees of the Company in terms of remuneration drawn including those employed throughout the year who was in receipt the remuneration exceeding One Crore and Two Lakhs Rupees per annum or if employed for a part of the financial year Eight Lakh and Fifty Thousand Rupees or more per month forms part of this report as “**Annexure-E**”.

## REPORTING OF FRAUDS

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There have been no instances of fraud reported by the Statutory Auditors under Section 143(12) of the Companies Act, 2013 and rules framed thereunder either to the Company or the Central Government.

## BOARD DIVERSITY

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Your Company recognizes and embraces the importance of a diverse Board in its success. We believe that a truly diverse Board will make a good use of differences in the skills, regional and industry experience, background, race, gender and retain a competitive advantage. The board of directors has adopted the 'Board Diversity Policy' which sets out the approach to diversity of the Board. The board diversity policy is available on our website [www.supersecurities.in](http://www.supersecurities.in).



## **REMUNERATION POLICY**

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The details of the remuneration policy adopted by the Board of Directors of the Company are mentioned in the Corporate Governance Report.

The said policy is also being published on the website of the Company and the link for the same is <https://www.supersecurities.in/avatar/policies/NominationandRemunerationPolicy.pdf>.

The Disclosure pursuant to Section 197 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of this report as “**Annexure-E**”

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

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### **Conservation of Energy**

Being an investment company and not involved in any industrial or manufacturing activities, the Company's activities involve very low energy consumption and has no particulars to report regarding conservation of energy and technology absorption. However, efforts are made to further reduce energy conservation.

### **Foreign Exchange Earnings & Outgo**

The foreign exchange earnings and outgo in the Company are as follows:

Foreign Exchange Earnings : NIL

Foreign Exchange Outgo : NIL

## **VIGIL MECHANISM**

---

In accordance with provisions of Section 177(9) of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has duly formulated Vigil Mechanism policy which provides a formal mechanism to the Directors and employees to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee. It is affirmed that no personnel of the Company has been denied access to the Audit Committee.

The details of the same have been stated in the Report on Corporate Governance forming part of this report and the policy can also be accessed on the Company's website at <https://www.supersecurities.in/avatar/policies/VigilMechanismorWhistleBlowerPolicy.pdf>.

## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

---

Being a Non-Banking Financial Company, the provisions of Section 186 of the Companies Act, 2013 is not applicable to the Company.

## **BUSINESS RISK MANAGEMENT**

---

The Company has adopted a Risk Management Policy in accordance with the provisions of the Act. It establishes various levels of risks with its varying levels of probability, the likely impact on the business and its mitigation measures.





There have been no elements of risk which in the opinion of the Board would threaten the existence of the Company, however, the Company is been taking every possible effort to reduce or mitigate any general risk occurred / may occur, if any.

#### **NOMINATION AND REMUNERATION COMMITTEE**

---

Pursuant to section 178 (1) & (3) of the Companies Act, 2013 read with Rule 6 of the Companies (Meeting of Board & its Power) Rules, 2014 & Regulation 19 of the SEBI (Listing Obligations and Disclosure) Regulations, 2015, the company has duly constituted a Nomination and Remuneration Committee. The details of the committee and its terms of reference are set out in the Corporate Governance report forming part of the Board's Report.

#### **AUDIT COMMITTEE**

---

The Company has an Audit Committee duly comprises of three directors namely Mr. Jagdish Rai Bansal, Mr. Gopal Krishan Talanga and Mr. Anurag Jain pursuant to Section 177 of the Companies Act, 2013 read with Rule 6 of the Companies (Meeting of Board & its Power) Rules, 2014. The terms of reference of the audit committee, details of meetings held during the year and attendance of members are set out in the corporate governance report forming part of the Board's report. During the year, all the recommendations made by the Audit Committee were accepted by the Board.

#### **POLICY ON PREVENTION OF SEXUAL HARASSMENT**

---

The Company has in place "Policy on Prevention and Redressal of Sexual Harassment at Workplace" in line with the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules framed thereunder. During the year under review, there were no complaints received by the Company.

Also, the company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

#### **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS**

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There are no significant and material orders passed by the regulators or Courts or Tribunal impacting the going concern status and operations of the Company in future. However, there was a show cause notice received from Bombay Stock Exchange which was quashed.

#### **ACKNOWLEDGEMENT**

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The Directors would like to place on record their sincerer appreciation to the Company's bankers, customers, vendors, investors and all other stakeholders for their continued support during the year. Directors regret the loss of life due to COVID-19 pandemic and are deeply grateful and have immense respect for every person who risked their life and safety to fight this pandemic. Your directors are also pleased to record their appreciation for the dedication and committed contribution made by employees at all levels who through their competence and hard work have enabled the company to achieve good performance amidst challenging times and look forward to their support in future as well.

By order of the Board of Directors  
For **Hind Securities & Credits Limited**

Date: August 24, 2020  
Place: Delhi

**Jagdish Rai Bansal**  
Managing Director  
DIN: 00673384

**Shyam Lal Bansal**  
Director  
DIN: 01071068



## EXTRACT OF ANNUAL RETURN

## FORM MGT 9

(Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014)

**1) REGISTRATION DETAILS:**

a. CIN	: L74899DL1993PLC056702
b. Registration Date	: 31 <sup>st</sup> December 1993
c. Name of the company	: Hind Securities & Credits Limited
d. Category	: Company limited by shares
e. Address of the Registered Office & Contact details	: D-16, Ground Floor, Udyog Nagar, Nangloi, Delhi- 110041
f. Whether listed company	: Yes
g. Name, Address, and contact Details of the Registrar and Transfer Agent	: <b>Link Intime India Private Limited</b> Noble Heights, 1 <sup>st</sup> Floor, Plot NH-2, C-1 Block LSC, Near Savitri Market, Janakpuri, New Delhi-110058 <b>Ph. 011-49411000 Email <a href="mailto:delhi@linkintime.co.in">delhi@linkintime.co.in</a></b>

**2) PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

S. No.	Name and description of main products	NIC Code of the Product	% to total turnover of the Company
1	Investment/Trading in Securities	64990	100

**3) PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

S. No.	Name and Address of the Company	CIN/GLN/FRN	Holding/ Subsidiary/ Associates	% of shares held	Applicable Section
1	NA				

**4) SHAREHOLDING PATTERN (Equity Share Capital breakup as percentage of Total Equity)****a. Category-wise Share Holding**

S. No.	Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
		Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
(A)	<b>Shareholding of Promoter and Promoter Group</b>									
1.	<b>Indian</b>									
	Individuals/ Hindu Undivided Family	6,00,500	-	6,00,500	11.77	6,00,500	-	6,00,500	11.77	-
	Central Government/ State Government(s)	-	-	-	-	-	-	-	-	-
	Body Corporate	-	-	-	-	-	-	-	-	-
	Bank(s)/ Financial Institution(s)	-	-	-	-	-	-	-	-	-
	Others (specify)- Directors and their relatives	-	-	-	-	-	-	-	-	-
	<b>Sub Total (A)(1)</b>	<b>6,00,500</b>	<b>-</b>	<b>6,00,500</b>	<b>11.77</b>	<b>6,00,500</b>	<b>-</b>	<b>6,00,500</b>	<b>11.77</b>	<b>-</b>



<b>2.</b>	<b>Foreign</b>									
	NRI's -Individuals	-	-	-	-	-	-	-	-	-
	Others- Individuals	-	-	-	-	-	-	-	-	-
	Body Corporate	-	-	-	-	-	-	-	-	-
	Bank(s)/ Financial Institution(s)	-	-	-	-	-	-	-	-	-
	Others (specify)	-	-	-	-	-	-	-	-	-
	<b>Sub Total (A)(2)</b>	-	-	-	-	-	-	-	-	-
	<b>Total Shareholding of Promoter and Promoter Group (A)(1)+(A)(2)</b>	<b>6,00,500</b>	-	<b>6,00,500</b>	<b>11.77</b>	<b>6,00,500</b>	-	<b>6,00,500</b>	<b>11.77</b>	-
<b>(B)</b>	<b>Public Shareholding</b>									
<b>1.</b>	<b>Institutions</b>									
	Mutual Funds/ UTI	-	-	-	-	-	-	-	-	-
	Financial Institutions/ Banks	-	-	-	-	-	-	-	-	-
	Central Government/ State Government(s)	-	-	-	-	-	-	-	-	-
	Venture Capital Funds	-	-	-	-	-	-	-	-	-
	Insurance Companies	-	-	-	-	-	-	-	-	-
	Foreign Institutional Investors	-	-	-	-	-	-	-	-	-
	Foreign Venture Capital Investors	-	-	-	-	-	-	-	-	-
	Other (specify)	-	-	-	-	-	-	-	-	-
	<b>Sub Total (B)(1)</b>	-	-	-	-	-	-	-	-	-
<b>2.</b>	<b>Non-Institutions</b>									
	<b>Body Corporate</b>									
	Indian	655	-	655	0.01	555	-	555	0.01	-
	Overseas	-	-	-	-	-	-	-	-	-
	<b>Individuals</b>									
	i. Individual Shareholder holding nominal Share Capital up to INR 1 lakh	3,43,757	4,12,600	7,56,357	14.83	12,77,128	9,93,600	22,70,728	44.52	29.69
	ii. Individual Shareholder holding nominal Share Capital in excess of INR 1 lakh	14,78,993	21,61,400	36,40,393	71.37	19,26,622	3,00,300	22,26,922	43.66	(27.71)
	<b>Others (specify)</b>									
	Clearing Members	100	-	-	0.00	-	-	-	-	-
	Hindu Undivided Family	1,02,295	-	1,02,295	2.01	1,595	-	1,595	0.03	(1.98)
	Non Resident Individuals (Repat)	200	-	200	0.00	200	-	200	0.01	-
	<b>Sub Total (B)(2)</b>	<b>19,26,000</b>	<b>25,74,000</b>	<b>45,00,000</b>	<b>88.23</b>	<b>32,06,100</b>	<b>12,93,900</b>	<b>45,00,000</b>	<b>88.23</b>	-
	<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>19,26,000</b>	<b>25,74,000</b>	<b>45,00,000</b>	<b>88.23</b>	<b>32,06,100</b>	<b>12,93,900</b>	<b>45,00,000</b>	<b>88.23</b>	-
<b>(C)</b>	<b>Shares held by Custodians for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B+C)</b>	<b>25,26,500</b>	<b>25,74,000</b>	<b>51,00,500</b>	<b>100</b>	<b>38,06,600</b>	<b>12,93,900</b>	<b>51,00,500</b>	<b>100</b>	<b>Nil</b>



**b. Shareholding of Promoters**

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shares during the year
		No. of Shares	% of total shares of Company	% of Shares Pledged	No. of Shares	% of total shares of Company	% of Shares Pledged	
1	Versha Gupta	2,00,500	3.93	-	2,00,500	3.93	-	-
2	Asha Bansal	1,00,000	1.96	-	1,00,000	1.96	-	-
3	Jagdish Rai Bansal	1,00,000	1.96	-	1,00,000	1.96	-	-
4	Parteek Gupta	1,00,000	1.96	-	1,00,000	1.96	-	-
5	Parveen Gupta	1,00,000	1.96	-	1,00,000	1.96	-	-
<b>Total</b>		<b>6,00,500</b>	<b>11.77</b>	<b>-</b>	<b>6,00,500</b>	<b>11.77</b>	<b>-</b>	<b>-</b>

**c. Change in Promoters Shareholding:** During the said financial year, there is no change in the promoter shareholding of the Company except as stated above.

**d. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDR's and ADR's)**

S. No.	Shareholder's Name	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	Parul Singhal	2,92,122	5.73	2,92,122	5.73
2	Pushpa Gupta	2,00,200	3.93	2,00,200	3.93
3	Vaibhav Jalan	2,00,000	3.92	2,00,000	3.92
4	Sanjay Bansal	-	-	1,77,100	3.47
5	Raj Kumar Sharma	1,49,700	2.93	1,49,700	2.94
6	Biswajeet Kundu	1,45,100	2.85	1,45,100	2.84
7	Rajeev Aggarwal	1,44,600	2.84	1,45,100	2.84
8	Karan Sayal	1,22,950	2.41	1,37,450	2.69
9	Janak Kumar Batra	98,400	1.93	1,28,400	2.52
10	Sumit Wadhwa	500	0.01	1,27,500	2.50

**e. Shareholding of Directors and Key Managerial Personnel**

S. No.	Particulars	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	Jagdish Rai Bansal	1,00,000	1.96	1,00,000	1.96
2	Balraj Singhal	99,800	1.96	99,800	1.96
3	Shashi Batra	1,00,000	1.96	1,00,000	1.96



5) **INDEBTEDNESS**

(Figures in INR)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal amount	-	16,61,84,302	-	16,61,84,302
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not paid	-	-	-	-
<b>Total</b>	-	<b>16,61,84,302</b>	-	<b>16,61,84,302</b>
<b>Change in indebtedness during the financial year</b>				
- Addition	-	-	-	-
- Reduction	-	6,37,78,739	-	6,37,78,739
<b>Net change</b>	-	<b>6,37,78,739</b>	-	<b>6,37,78,739</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal amount	-	10,24,05,563	-	10,24,05,563
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not paid	-	-	-	-
<b>Total</b>	-	<b>10,24,05,563</b>	-	<b>10,24,05,563</b>

6) **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

a. **Remuneration to Managing Director, Whole-time Directors and/or Manager**

(Figures in INR)

S. No.	Particulars of Remuneration	Mr. Jagdish Rai Bansal (Managing Director)	Total Amount
1.	Gross Salary	-	-
	Salary as per provisions contained in Section 17(1) of the Income-Tax Act, 1961 & Value of perquisites u/s 17(2) Income-Tax Act, 1961	-	-
	Profits in lieu of salary under Section 17(3) Income-Tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - Others (specify)	-	-
5.	Others, please specify	-	-
6.	<b>Total(a)</b>	-	-
	<b>Ceiling as per the Act</b>		N/A

b. **Remuneration to others Directors**

(Figures in INR)

S. No.	Particulars of Remuneration	Name of the Director			Total Amount
1.	Independent Directors	<b>Gopal Krishan Talanga</b>	<b>Shashi Batra</b>	<b>Anurag Jain</b>	
	Fee for attending Board Committee Meetings		-	-	-
	Commission		-	-	-
	Others (specify)		-	-	-
	<b>Total(1)</b>		-	-	-
2.	Other Executive Directors/ Non-Executive Directors	<b>Shyam Lal Bansal</b>	<b>Balraj Singhal</b>		
	Fee for attending Board Committee Meetings	-	-	-	-
	Commission	-	-	-	-
	Others (specify)	-	-	-	-
	<b>Total(2)</b>	-	-	-	-
3.	Total(b)=(1+2)	-	-	-	-
	<b>Total Managerial Remuneration</b>	-	-	-	-
	<b>Overall Ceiling as per the Act</b>				N/A



## c. Remuneration to Key Managerial Personnel other than MD / Manager / WTD

(Figures in INR)

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Gulshan Chaudhary (CS)	Aman Mittal (CFO)	Total
1	Gross Salary		2,63,000	7,60,000	10,23,000
	Salary as per provisions contained in Section 17 (1) of the Income-Tax Act, 1961		-	-	-
	Value of perquisites u/s 17 (2) Income-tax Act, 1961		-	-	-
	Profits in lieu of salary under Section 17 (3) Income-Tax Act, 1961		-	-	-
2	Stock Option		-	-	-
3	Sweat Equity		-	-	-
4	Commission		-	-	-
	- as % of profit - Others (specify)		-	-	-
5	Others (specify)		-	-	-
	<b>Total(c)</b>		<b>2,63,000</b>	<b>7,60,000</b>	<b>10,23,000</b>

\*Ms. Gulshan Chaudhary ceased to be Company Secretary of the Company with effect from December 23, 2019.

- 7) **PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:** During the said financial year, no penalty, punishment or compounding fees was imposed on the Company under the Companies Act, 2013.

By order of the Board of Directors  
For **Hind Securities & Credits Limited**

Date: August 24, 2020  
Place: Delhi

**Jagdish Rai Bansal**  
Managing Director  
DIN: 00673384

**Shyam Lal Bansal**  
Director  
DIN: 01071068

**Form No. MR-3****Secretarial Audit Report**FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2020

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

**To,**

**The Members,  
Hind Securities & Credits Limited**  
D-16, Ground Floor, Udyog Nagar,  
Nangloi, New Delhi – 110041

We were appointed by the Board of Directors of **Hind Securities & Credits Limited** (hereinafter called “the Company”) in the Board Meeting held on February 14, 2020 to conduct the Secretarial Audit for the Financial Year 2019-20.

**Management’s Responsibility on Secretarial Compliances**

The Company’s Management is responsible for preparation and maintenance of secretarial records and for devising proper systems to ensure compliance with the provisions of applicable laws and regulations.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on the secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.

We believe that audit evidence and information obtained from the Company’s management is adequate and appropriate for us to provide a basis for our opinion.

**Opinion**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by the Company. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon. Based on our verification of the books, papers, Minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial period ended on 31<sup>st</sup> March, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and Compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March, 2020 according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the Rules made thereunder, as applicable;
- II. The Secretarial Standards issued by the Institute of Company Secretaries of India;
- III. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the Rules made thereunder;
- IV. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;



- V. The Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; – Not applicable as there has been no foreign transaction in the Company during the financial year under review.
- VI. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
- a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
  - b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - d) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - e) The Securities and Exchange Board of India (Issue of Capital and Disclosures Requirements) Regulations, 2009; – Not applicable as the Company did not issue any security during the financial year under review.
  - f) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 in relation to Employee Stock Option Scheme; – Not applicable as the Company did not issue any ESOP during the financial year under review.
  - g) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; – Not applicable as the Company did not issue any debt securities during the financial year under review.
  - h) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; – Not applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent during the financial year under review.
  - i) The Securities and Exchange Board of India (Delisting of Equity Shares) regulations, 2009; – Not applicable as the Company has not delisted its equity shares from any stock exchange during the financial year under review.
  - j) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; – Not applicable as the Company did not buy back its equity shares during the financial year under review.

During the period under review, the Company has generally complied with the applicable provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that the Company has complied with the following laws specifically applicable (as per the representation given by the Company) to the Company:

- i) The Reserve Bank of India Act, 1934 and the rules, regulations, circulars and notifications made there under.

We further report that compliance of applicable financial laws including Direct and Indirect Tax laws by the Company has not been reviewed in this Audit since the same has been subject to review by the Statutory Auditors and other designated professionals.





**Based on Information received & records maintained, we further report that:**

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
2. Adequate notice is given to all directors to schedule the Board Meetings which was sent at least seven days in advance. The agenda and detailed notes on agenda were also sent before the meeting and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
3. The majority decision is carried through while the dissenting directors' views are captured and recorded as part of the minutes, if any.
4. The Company has proper Board Processes.

We further report that there is scope to improve the systems and processes in the Company and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above and there are no material non-compliances that have come to our knowledge.

We further report that during the audit period, there were no events/ actions in pursuance of the above referred laws, rules, regulations, guidelines etc., having a major bearing on the company's affairs.

**For APAC & Associates LLP**  
**Company Secretaries**

**Chetan Gupta**  
**Partner**  
**FCS No. 6496**  
**CP No.: 7077**  
**UDIN: F006496B000607063**

**Place:** Delhi  
**Date:** August 24, 2020

**This report is to be read with our letter of even date which is annexed as Annexure I and forms integral part of this report.**



To,

**The Members,  
Hind Securities & Credits Limited**  
D-16, Ground Floor, Udyog Nagar,  
Nangloi, New Delhi – 110 041

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as we were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures and test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For APAC & Associates LLP**  
**Company Secretaries**

**Chetan Gupta**  
**Partner**  
**FCS No. 6496**  
**CP No.: 7077**  
**UDIN: F006496B000607063**

**Place:** Delhi  
**Date:** August 24, 2020



## **MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT**

This Management Discussion and Analysis Report has to be read in conjunction with the Company's financial statements, which follows this section. The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and the directions issued by Reserve Bank of India for Non-Banking Financial Companies from time to time, wherever applicable.

### **MACROECONOMIC ENVIRONMENT**

---

India's GDP growth in FY 2019-20 continued on a downward growth trajectory. The nation has been facing several structural stresses such as, sluggish private investment for more than six years, significant decline in savings rate for more than seven years and highest unemployment rate in the past 45 years. A broad-based lockdown further accentuated the slowdown. The COVID-19 induced lockdown/social distancing measures started in March 2020 and put 75% of the overall economic activity into standstill. It consequently hastened the downward trajectory of GDP growth in Q4 of FY 2019-20 to 3.1%. For FY 2019-20, India's GDP growth declined to 4.2% as compared to 6.1% in FY 2018-19.

The slowdown in GDP growth had an adverse impact on Government revenue collections and the COVID-19 induced lockdown further exacerbated the situation. While revenues have suffered, the government expenditures rose significantly on account of additional costs arising from the virus containment efforts and enforcing the lockdown. Thus, actual fiscal deficit of the central government widened to 4.6% of GDP in FY 2019-20 which was significantly higher than its revised fiscal deficit target of 3.8% of GDP.

Financial markets remained jittery in FY 2019-20 due to domestic economic slowdown, concerns on fiscal slippage and geopolitical tensions. Weaknesses in overall economic activity also put pressure on business growth of lenders including NBFCs. The spread of COVID-19 in March 2020, further heightened uncertainties for Q4 FY 2019-20. However, NBFCs were stressed with liquidity, comprising liquid assets, undrawn lines from banks, and in some cases funding lines from group companies.

### **OUTLOOK FOR FY 2020-21**

---

As the pandemic has spread across the globe, the adverse impact of COVID-19 has overshadowed global macroeconomic outlook. Several multilateral agencies have projected recession for the global economy in the calendar year 2020 with the IMF (International Monetary Fund) warning of the worst global recession in almost a century.

In India, while the RBI has been doing the heavy lifting, various policy measures announced by the Government in its Economic Package are perceived to be more useful in the medium to long term.

The nature of lockdown observed in India is amongst the strictest in the world, considering the domestic policy space to control its negative impact is limited. The consequent steeper decline in economic activities could adversely affect credit intermediaries and financial markets. Moreover, the broad-based economic slowdown will put pressure on the asset quality of lenders.

### **POSSIBLE THREATS**

---

Phasing out of lockdown/social distancing measures at a slower pace coupled with relatively tepid policy response could result in deeper recession in FY 2020-21 as compared to all 'recessions' India has ever experienced.

Such deep recession will increase the perception of credit risk and the consequent risk aversion could clog the credit channels. Rating agencies expect microfinance, unsecured loans and MSME borrowers (including the loans against property segment) will continue to be severely impacted for a prolonged period due to weak credit profile of borrowers amid a gradual economic recovery.



Sharp decline in government revenue receipts due to the extended lockdown and growth slowdown coupled with rising need for fiscal support will throw a spanner in the works of both Union and State Government finances. The combined fiscal deficit of the Union and State Governments may reach 12% of GDP in FY 2020-21. This can raise the risks of a subsequent ratings outlook downgrade, given the mix of low growth and rising deficit.

Adequate management control is in place to ensure quick action on early warnings and to proactively monitor and mitigate all potential risks. A comprehensive risk management strategy act as a framework for all de-risking and risk mitigation activities undertaken by your company with the fullest involvement of top management professionals.

### **INTERNAL CONTROL SYSTEM & THEIR ADEQUACY**

---

The Company has adequate internal control systems to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of laws and regulations. The Company regularly monitors that all regulatory guidelines are complied with at all levels.

The Audit Committee constituted by the Board reviews the adequacy of the internal control system.

### **FINANCIAL AND OPERATIONAL PERFORMANCE**

---

The financial statements are prepared in compliance with the requirements of the Companies Act and the Indian Accounting Standards (Ind As) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time). For all periods up to and including the year ended March 31, 2019, the Company prepared its financial statements in accordance with accounting standards notified under the section 133 of the Companies Act, 2013, read together with Paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP or previous GAAP). The financial statements for the year ended March 31, 2020 are the first financial statements of the Company prepared in accordance with Ind As. Previous year figures have been regrouped/rearranged to make them comparable with figures of current year.

The details of the financial performance of the Company are reflected in the Balance Sheet, Statement of Profit & Loss and other Financial Statements, appearing separately. Highlights are provided below:

<b>Particulars</b>	<b>Year ended March 31, 2020</b>	<b>Year ended March 31, 2019</b>
Total Income	1,79,08,063	3,18,40,812
Profit before Tax	(12,20,999)	8,27,556
Profit after Tax	(13,43,022)	6,28,854

The financial performance of the Company has been further explained in the Directors' Report of the Company for the Financial Year 2019-20 appearing separately.

### **HUMAN RESOURCE DEVELOPMENT AND INDUSTRIAL RELATIONS**

---

Management is keen on following the best practices for attracting, retaining and enhancing human resources of the Company. Internal transfer, job rotation and training have been inculcated at different levels of the organization hierarchy to evolve team leaders and managers. The above-mentioned measures will ensure a motivated workforce, promote the ownership and sharing economic growth of the Company.

Competing on the strength of our people, all of us are bonded together by core values of Pride, Integrity, Discipline and Ambition. We thrive in this climate of 'Right People for Right Culture'. Your Company has consciously built an entrepreneurial and empowering culture of 'Results, Not Reasons'. Our culture emphasises on having a workforce that is diverse, agile, eager to learn and driven to succeed.



The profitability was impacted largely due to the incremental provisions taken to strengthen the balance sheet against the after effect of the pandemic.

### **CAUTIONARY STATEMENT**

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The Company has made forward-looking statements in this document that are subject to risks and uncertainties. Forward-looking statements may be identified by their use of words like 'expects', 'believes', 'estimates' or similar expressions. All statements that address expectations or projections about the future, including, but not limited to, statements about Company's strategy for growth, product development, market position, market expenditures, and financial results are forward-looking statements.

For those statements, the Company cautions that numerous important factors could affect the Company's actual results and could cause its results to differ materially from those expressed in any such forward-looking statements.

By order of the Board of Directors  
For **Hind Securities & Credits Limited**

Date: August 24, 2020  
Place: Delhi

**Jagdish Rai Bansal**  
Managing Director  
DIN: 00673384

**Shyam Lal Bansal**  
Director  
DIN: 01071068

**REPORT ON CORPORATE GOVERNANCE**

Annexure D

In accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Board to present the Company’s report on Corporate Governance for the year ended on 31<sup>st</sup> March, 2020.

**COMPANY’S PHILOSOPHY ON CODE OF GOVERNANCE**

The Company's philosophy on Corporate Governance is to observe the highest level of ethics in all its dealings to ensure the efficient conduct of the affairs of the Company to achieve its goal of maximizing value for all its stakeholders. The Company believes that sound Corporate Governance is critical to enhance and retain investor’s trust.

The Company always strives to ensure compliance with regulatory requirements both in letter and spirit besides being responsive to the aspirations of our stakeholders. The Company recognizes that Governance is a conscious and continuous process across the Organization, which enables the Company to adopt best practices to retain and enhance the trust of all our stakeholders.

A transparent, ethical and robust governance framework helps enhance efficiency, which is an important catalyst in driving business growth across parameters and boosts investors' confidence in the Business entity.

The Corporate Governance philosophy encompasses not only regulatory and legal requirements, such as the terms of listing agreements with stock exchanges, but also several voluntary practices aimed at a high level of business ethics, effective supervision and enhancement of value of all stakeholders.

**BOARD OF DIRECTORS**

The Board of Directors of the Company currently comprises of 6 directors drawn from diverse fields. It has an optimum combination of Executive Director, Non-Executive-Director, Independent Director as well as Woman Director.

More than two third of the Board of Directors comprises of Non-Executive Directors including one woman director, with half of the Board comprising of Independent Directors. Thus, the Board consists of 6 members, 1 of which is executive full-time director, 5 are non-executive directors out of which 3 are independent directors.

All Independent Directors are Non-Executive directors as defined under Regulation 16 of the SEBI Listing Regulations read with Section 149(6) of the Act along with rules framed thereunder. In terms of Regulation 25(8) of SEBI Listing Regulations, they have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties. A Declaration on compliance with Rule 6(3) of the Companies (Appointment and Qualification of Directors) Rules, 2014, along with a declaration as provided in the Notification dated October 22, 2019, issued by the Ministry of Corporate Affairs (“MCA”), regarding the requirement relating to enrollment in the Data Bank for Independent Directors, has been received from all the Independent Directors, along with declaration made under Section 149(6) of the Act. Formal letters of appointment have been issued to the Independent Directors. The terms and conditions of their appointment are disclosed on the Company’s website.

None of the Directors on the Board is a Member of more than 10 committees or a Chairman of more than 5 committees as stipulated in Listing Regulations. No other director except, Mr. Jagdish Rai Bansal, Mr. Balraj Singhal and Ms. Shashi Batra hold shares of the Company as on 31<sup>st</sup> March, 2020. The necessary disclosure regarding the directorship, shareholding and the committee position held by Directors are also given herein below:

**Composition and Category of Directors as of 31<sup>st</sup> March, 2020**

Name of Directors	Category	Shareholding (%)
Mr. Jagdish Rai Bansal	Chairman & Managing Director	1.96
Mr. Shyam Lal Bansal	Non-Executive Director	NIL
Mr. Balraj Singhal	Non-Executive Director	1.96
Mr. Lalit Jain*	Non-Executive & Independent Director	NIL
Mr. Ajay Kumar Jha*	Non-Executive & Independent Director	NIL
Ms. Shashi Batra	Non-Executive & Independent Director	1.96
Mr. Gopal Krishan Talanga**	Non-Executive & Independent Director	NIL
Mr. Anurag Jain**	Non-Executive & Independent Director	NIL

\*Mr. Lalit Jain & Mr. Ajay Kumar Jha ceased to be Independent Director of the Company with effect from March 31, 2019.

\*\*Mr. Gopal Krishan Talanga & Mr. Anurag Jain have been appointed as an Independent Director of the Company with effect from May 25, 2019 and are not liable to retire by rotation.

**Notes:**

- None of the Directors are related to each other; and
- None of the Directors holds any other directorship or committees in which he is a member or chairperson, including the listed entities, in India.

**Meetings of the Board of Directors**

During the year, 8 (eight) Board Meetings were held. The Board Meeting were held on May 25, 2019, August 12, 2019, October 15, 2019, November 14, 2019, December 23, 2019, January 04, 2020, January 24, 2020 and February 14, 2020.

Details of attendance of each Director at the Board Meetings and the last AGM is as follows:

Name of the Director	No. of Meeting entitled to attend	No. of Meetings Attended	AGM (September 28, 2019)
Mr. Jagdish Rai Bansal	8	8	Yes
Mr. Shyam Lal Bansal	8	8	Yes
Mr. Balraj Singhal	8	8	Yes
Mr. Lalit Jain*	1	0	Not applicable
Mr. Ajay Kumar Jha*	1	0	Not applicable
Ms. Shashi Batra	8	8	Yes
Mr. Gopal Krishan Talanga**	7	7	Yes
Mr. Anurag Jain**	7	7	Yes

**Familiarization program for Independent Directors**

The introductory familiarization program for Independent Directors are conducted, when they are inducted in the Board of the Company. The Independent Directors inducted into the Board are familiarized with the strategy, operations, and functions of the Company, market in which it operates and other information pertaining to its business. The details for the same have been disclosed on the website of the Company at [http://www.supersecurities.in/avatar/independent\\_director/Familiarisation%20Programme%20For%20Independent%20Directors.pdf](http://www.supersecurities.in/avatar/independent_director/Familiarisation%20Programme%20For%20Independent%20Directors.pdf).



**The Board has identified the following skills/expertise/competencies fundamental for the effective functioning of the Company which are currently available with the Board**

- Understanding of the company's business policies, values, vision, goals, strategic plan, corporate Governance and knowledge about the securities markets;
- Investment management
- Accounting and Financial skills
- Risk Management
- Strategic thinking and decision making

The eligibility of a person to be appointed as a Director of the Company is dependent on whether the person possesses the requisite skill sets identified by the Board as above. Being an Investment Company, which primarily invests on long term basis in diverse sectors in capital markets, the Directors so appointed are from varied backgrounds who possess special skills with regards to Company's investment activities.

All the Directors of the Company possess the above requisite skills, expertise and competencies as identified by the Board.

**AUDIT COMMITTEE**

The Audit Committee of the Company at the Board level, interalia, provides assurance to the Board on the adequacy of the internal control system. The Committee periodically reviews financial reporting process and financial results, statement and disclosures, generally accepted accounting principles and on measures taken in safeguarding of assets of the Company, internal control systems and procedures. The Committee discusses with Statutory Auditors, scope of audit findings of audit, audit qualifications, if any, related party transactions and appraises Board on the same.

**Composition and Meeting of Audit Committee**

The Audit Committee comprises of three members. All the members are specialized in the field of accounting/financial management. During the year, the Audit Committee met 4 (four) times. The meeting of Audit Committee were held on May 25, 2019, August 12, 2019, November 14, 2019 and February 14, 2020.

The constitution of the Audit Committee and attendance details are as follows:

Name of Members	Category	No. of Meeting entitled to attend	No. of Meetings Attended
Mr. Jagdish Rai Bansal	Member	4	4
Mr. Lalit Jain*	Member	1	1
Mr. Ajay Kumar Jha*	Member	1	1
Mr. Gopal Krishan Talanga**	Chairperson	3	3
Mr. Anurag Jain**	Member	3	3

**Terms of reference**

In compliance with the provisions of Section 177 of Companies Act, 2013 and other applicable provisions which are mainly as follows:

1. Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;





3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
  - a) Matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Act.
  - b) Changes, if any, in accounting policies and practices and reasons for the same;
  - c) Major accounting entries involving estimates based on the exercise of judgment by management;
  - d) Significant adjustments made in the financial statements arising out of audit findings;
  - e) Compliance with listing and other legal requirements relating to financial statements;
  - f) Disclosure of any related party transactions;
  - g) Modified opinion(s) in the draft audit report;
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
7. Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the listed entity with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the listed entity, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with internal auditors of any significant findings and follow up there on;
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post audit discussion to ascertain any area of concern;
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
18. To review the functioning of the whistle blower mechanism;
19. Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
20. Carrying out any other function as is mentioned in the terms of reference of the audit committee.
21. Review the following information:-
  - a) Management discussion and analysis of financial condition and results of operations;
  - b) Statement of significant related party transactions, (as defined by the audit committee), submitted by management;
  - c) Management letters / letters of internal control weaknesses issued by the statutory auditors;
  - d) Internal audit reports relating to internal control weaknesses;
  - e) The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee
22. Statement of deviations:
  - Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of regulation 32(1).
  - Annual statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice in terms of regulation 32(7).



## NOMINATION AND REMUNERATION COMMITTEE

Pursuant to the Section 178 of the Act and other applicable provisions, the Nomination and Remuneration Committee of the Company is properly constituted.

### Composition and Meeting of Nomination and Remuneration Committee

The Nomination and Remuneration Committee comprises of three members. All the members are non-executive including chairperson. During the year, the Nomination and Remuneration Committee met 5 (five) times. The meeting of Nomination and Remuneration Committee were held on May 25, 2019, August 12, 2019, October 15, 2019, December 23, 2019 and February 14, 2020.

The constitution of the Nomination and Remuneration Committee and attendance details are as follows:

Name of Members	Category	No. of Meeting entitled to attend	No. of Meetings Attended
Mr. Shyam Lal Bansal	Member	5	5
Mr. Lalit Jain*	Member	1	1
Mr. Ajay Kumar Jha*	Member	1	1
Mr. Gopal Krishan Talanga**	Chairperson	4	4
Mr. Anurag Jain**	Member	4	4

### Terms of reference

The terms of reference of Nomination and Remuneration Committee as set out under Clause A of Part D of Schedule II of the Listing Regulations read with Section 178 of the Act are as under:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- Formulation of criteria for evaluation of performance of independent directors and the board of directors;
- Devising a policy on diversity of board of directors;
- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
- Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

## REMUNERATION OF DIRECTORS

The Nomination and Remuneration Committee determines and recommends to the Board the remuneration payable to the Directors.

The details of the policy is available on the website of the Company at <http://www.supersecurities.in/avatar/policies/NominationandRemunerationPolicy.pdf>.

**Remuneration to Managing Director**

1. The Remuneration/ Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.
2. The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate, with regard to remuneration to Managing Director.

**Remuneration to Non- Executive / Independent Directors**

1. The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
2. All the remuneration of the Non- Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under the Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.
3. An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share based payment schemes of the Company.
4. Any remuneration paid to Non- Executive / Independent Directors for services rendered, which are of professional in nature, shall not be considered as part of the remuneration for the purposes of clause (2) above if the following conditions are satisfied:
  - a) The Services are rendered by such Director in his capacity as a professional; and
  - b) In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.

**Remuneration to Key Managerial Personnel**

- a) The remuneration to Key Managerial Personnel shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.
- b) The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from time to time.

**STAKEHOLDER RELATIONSHIP COMMITTEE**

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The Stakeholder Relationship Committee has constituted to redress the stakeholders grievances, to maintain a harmonious relations with the stakeholders and to specifically look into shareholders issues including share transfer, transmission, and issue of duplicate certificates and redressing of shareholder complaints like non receipt of balance sheet, etc.

**Composition and Meeting of Stakeholder Relationship Committee**

The Stakeholder Relationship Committee comprises of three members. All the members are non-executive including chairperson. During the year under review, the Member Committee met 4 (four) times. The meetings of Stakeholder Relationship Committee were held on May 25, 2019, August 12, 2019, November 14, 2019 and February 14, 2020.



The constitution of the Stakeholder Relationship Committee and attendance details are as follows:

Name of Members	Category	No. of Meeting entitled to attend	No. of Meetings Attended
Mr. Shyam Lal Bansal	Chairperson	4	4
Mr. Lalit Jain*	Member	1	1
Mr. Ajay Kumar Jha*	Member	1	1
Mr. Gopal Krishan Talanga**	Member	3	3
Mr. Anurag Jain**	Member	3	3

Ms. Gulshan Chaudhary, Company Secretary and Compliance Officer of the Company, was the Secretary to the Committee and she has resigned from the post of Company Secretary and Compliance Officer with effect from December 23, 2019. Ms. Parul Chadha was appointed as Company Secretary and Compliance Officer of the Company with effect from June 15, 2020, and she is the Secretary to the Committee.

The Company is in compliance with the SCORES (SEBI Complaints Redress System) and redressed the shareholders complaints well within the stipulated time. There was no complaint received/pending as on 31<sup>st</sup> March, 2020.

#### Details of Investors' Complaints

Link Intime India Private Limited, Registrar and Share Transfer Agent of the Company attends all the grievances of the stakeholders. The details of complaints received, cleared and pending during the financial year 2019-20 are given as under:

Nature of Complaints	Received	Cleared	Pending
Non-receipt of Share Certificates duly transferred	-	-	-
Letters from SEBI / SCORES Site	-	-	-
Letters from Depositories	-	-	-
Letters from Ministry of Corporate Affairs	-	-	-
Letters from Stock Exchanges	-	-	-

The continuous effort is made to redress the grievances of Stakeholders on an immediate basis so that no Complaint is remained unattended / unresolved.

#### GENERAL BODY MEETING

Details of the last three Annual General Meetings (AGM) and details of the special resolutions passed /passed by Postal Ballot:

Financial Year	Date	Venue	Time	Special Resolution
2016-17	September 29, 2017	B-18, Ground Floor, Shubham Enclave, Paschim Vihar, New Delhi-110063	10:00 a.m.	YES
2017-18	September 29, 2018	D-16, Ground Floor, Udyog Nagar, Nangloi, Delhi-110041	10:00 a.m.	NIL
2018-19	September 28, 2019	D-16, Ground Floor, Udyog Nagar, Nangloi, Delhi-110041	11:30 a.m.	NIL

# There was no special resolution passed through postal ballot during the last three Annual General Meeting.



During the financial year under review, Extra Ordinary General Meeting was held on November 19, 2019 at D-16, Ground Floor, Udyog Nagar, Nangloi, Delhi-110041 at 10:00 a.m. for the re-appointment of Mr. Jagdish Rai Bansal as a Managing Director of the Company for a period of 5 consecutive years with effect from 09<sup>th</sup> August, 2019.

## MEANS OF COMMUNICATION

Quarterly, half-yearly and annual results of the Company are published in leading English and vernacular newspapers viz. The Financial Express and Naya India/Metro Media. Additionally, the results, other important information and official news releases are also periodically updated on the Company's website viz. [www.supersecurities.in](http://www.supersecurities.in).

Further, the related information is uploaded/submitted to Stock Exchange (BSE) on time to time basis.

## GENERAL SHAREHOLDER INFORMATION

### Annual General Meeting for the Financial Year 2019-20

<b>AGM Date</b>	Tuesday, 29 <sup>th</sup> September, 2020
<b>AGM Time</b>	11:00 a.m.
<b>AGM Venue (through VC/OAVM)</b>	D-16, Ground Floor, Udyog Nagar, Nangloi, Delhi-110041
<b>Financial Year</b>	1 <sup>st</sup> April, 2019 to 31 <sup>st</sup> March, 2020
<b>Book Closure Date</b>	23 <sup>rd</sup> September, 2020 to 29 <sup>th</sup> September, 2020
<b>Listing on Stock Exchange</b>	BSE
<b>Stock Code</b>	BSE Code - 539114
<b>ISIN</b>	INE727Q01016
<b>Listing Fees</b>	Listing Fees for the Financial Year 2019-20 has been paid to the BSE within Stipulated time period.
<b>Dividend Payment Date</b>	The Company has not declared any dividend for the financial year ended on 31 <sup>st</sup> March, 2020.
<b>Registrar to an Issue and Share Transfer Agents</b>	Link Intime India Private Limited <b>Corporate Office:</b> Noble Heights, 1 <sup>st</sup> Floor, Plot NH-2, C-1 Block LSC, Near Savitri Market, Janakpuri, New Delhi- 110058 <b>Tel:</b> 011- 49411000; <b>Fax:</b> 011-41410591 <b>Website:</b> <a href="http://www.linkintime.co.in">www.linkintime.co.in</a> ; <b>Email:</b> <a href="mailto:delhilinkintime.co.in">delhilinkintime.co.in</a>
<b>Share Transfer System</b>	All the transfers received are processed by the Registrar and Share Transfer Agent and are processed twice in a month or more depending on the volume of transfers. Share transfers are registered and returned within maximum of 15 days from the date of lodgment if documents are complete in all respect.
<b>Outstanding GDR or ADR or warrants or any convertible instruments, conversion date and likely impact on equity</b>	The Company does not have any GDRs/ADRs/IDRs or any other commercial instrument.
<b>Commodity price risk or foreign exchange risk and hedging activities</b>	Not applicable
<b>Plant Locations</b>	Not applicable
<b>Address for correspondence</b>	Shareholders' correspondence should be addressed to the Company's Registrar and Share Transfer Agent at the address mentioned above. Shareholders may also contact the Company Secretary, at the registered office of the Company for any assistance. Email ID : <a href="mailto:supersecurities1993@gmail.com">supersecurities1993@gmail.com</a> Tel. No. +91 9899425575



	Website : <a href="http://www.supersecurities.in">www.supersecurities.in</a> Shareholders holding shares in electronic mode should address all their correspondence to their respective Depository Participants.
List of all credit ratings	Not applicable

**Distribution of Shareholding as on 31<sup>st</sup> March 2020**

No. of Equity Shares Held	No. of Share Holders	% of Share Holders	No. of Shares	% of Share Holding
1 – 500	169	57.68	32,146	0.63
501 – 1000	13	4.44	11,732	0.23
1001 – 2000	10	3.41	16,387	0.32
2001 – 3000	1	0.34	3,000	0.06
3001 – 4000	0	0	0	0
4001 – 5000	10	3.41	50,000	0.98
5001 - 10000	16	5.46	1,59,552	4.11
10001 and above	74	25.26	48,27,683	94.65
<b>Total</b>	<b>293</b>	<b>100.00</b>	<b>5,100,500</b>	<b>100.00</b>

**Dematerialization of Shares**

Mode of Holding	As on 31 <sup>st</sup> March 2020		As on 31 <sup>st</sup> March 2019	
	No. of Shares	% of Equity	No. of Shares	% to Equity
No. of Demat Shares				
- NSDL	11,68,441	22.91	2,86,386	5.62
- CDSL	26,38,159	51.72	22,40,114	43.92
Physical	12,93,900	25.37	25,74,000	50.46
<b>Total</b>	<b>5,100,500</b>	<b>100.00</b>	<b>5,100,500</b>	<b>100.00</b>

**Reconciliation of Share Capital Audit**

As stipulated by SEBI, a qualified Practicing Company Secretary carries out the Reconciliation of Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and paid-up capital. This audit is carried out every quarter and the report thereon is submitted to the stock exchange and is placed before the Board of Directors of the Company. The audit, inter alia, confirms that the listed and paid up capital of the company is in agreement with the aggregate of the total number of shares in dematerialized form held with NSDL and CDSL and the total number of shares in physical form.

**OTHER DISCLOSURES**

1. There were no materially significant related party transactions entered into by the Company with its promoters, directors or management or relatives etc. that may have potential conflict with the interests of the Company at large.
2. During the last three years, there were no strictures or penalties imposed by either the Securities and Exchange Board of India or the Stock Exchanges or any statutory authority for non-compliance of any matter related to the capital markets.
3. The Company has adopted the Vigil Mechanism Policy as per the provisions of the Act or Regulation 22 of the Listing Regulations to provide adequate safeguards against victimization of persons who use such mechanism and also make provision for direct access to the chairperson of the Audit Committee in appropriate or exceptional cases. The policy adopted by the Company is also available on the following web link:<http://www.supersecurities.in/avatar/policies/VigilMechanismorWhistleBlowerPolicy.pdf>



4. In accordance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated policies on related party transactions which have been put up on the website of the Company on following web link: <http://www.supersecurities.in/avatar/policies/PolicyonRelatedPartyTransactions.pdf>
5. The Company has adopted and complied with all the mandatory requirements of corporate governance as mandated under the provisions of the Listing Regulations.
6. The Company doesn't have any material subsidiary.
7. The Company doesn't have any commodity price risks and commodity hedging activities.
8. The Company didn't raise funds through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A) during the financial year under review. Also there was not any unutilized funds thereof.
9. Ms. Chinki Singhal, Practicing Company Secretary, having COP no. 20429, Sole Proprietor of Chinki Singhal & Associates, Companies Secretaries, certified that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Board/Ministry of Corporate Affairs or any such statutory authority.
10. During the financial year under review, the Company had accepted all the recommendations of the Committees' of the Board.
11. The Company has not received any complaint of sexual harassment during the financial year.
12. Discretionary requirements as per the Regulation 27(1) of the Listing Regulations (Part E of Schedule II):
  - a. The Company doesn't maintain a separate office for the Non-Executive Chairperson.
  - b. There has been no audit qualification in the Audit Report by the Auditor of the Company for the financial year 2019-20.
  - c. The Internal Auditors of the Company submits report to the Audit Committee.
13. The Company has been complying with the all the provision of the corporate governance requirements as specified in Regulation 17 to 27 and 46(2)(b) to (i) of Listing Regulations.

## CODE OF CONDUCT

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In compliance with Regulations 17 of the Listing Regulations, the Company has framed and adopted a Code of Conduct. The purpose of this Code is to promote ethical conduct of the affairs of the Company. The matters covered in this Code of Conduct are of utmost importance to the Company, its shareholders, customers, business partners, and are essential to the Company's ability to conduct its business in accordance with its stated values. The code is available on the website of the Company [www.supersecurities.in](http://www.supersecurities.in).

For the year under review, all Board members and senior management personnel of the Company have confirmed their adherence to the provisions of the said code.

## CEO/CFO CERTIFICATE(S)

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The Managing Director and the Chief Financial Officer have submitted to the Board of Directors annual certification relating to financial reporting and internal controls for the financial year ended 31<sup>st</sup> March, 2020 as required under the provisions of Listing Regulations.

By order of the Board of Directors  
For **Hind Securities & Credits Limited**

Date: August 24, 2020  
Place: Delhi

**Jagdish Rai Bansal**  
Managing Director  
DIN: 00673384

**Shyam Lal Bansal**  
Director  
DIN: 01071068

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
**The Members**  
**Hind Securities & Credits Limited**  
**D-16, Ground Floor, Udyog Nagar, Nangloi, Delhi-110041**

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of HIND SECURITIES & CREDITS LIMITED having CIN L74899DL1993PLC056702 and having registered office at D-16, Ground Floor, Udyog Nagar, Nangloi, Delhi-110041 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to us by the Company & its officers and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the COVID-19 pandemic. We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2020 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

S. No.	Name of Director	DIN	Date of Appointment in Company
1	Jagdish Rai Bansal	00673384	January 22, 2005
2	Shyam Lal Bansal	01071068	January 25, 2007
3	Balraj Singhal	06827309	February 27, 2014
4	Shashi Batra	08313053	December 25, 2018
5	Gopal Krishan Talanga	08465389	Mary 25, 2019
6	Anurag Jain	08465472	May 25, 2019

\*the date of appointment is as per the MCA Portal.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Chinki Singhal & Associates**  
**Companies Secretaries**

**Date: August 26, 2020**  
**Place: New Delhi**  
**UDIN: A042272B000619981**

**(Chinki Singhal)**  
**Sole Proprietor**  
**M.No. A42272**  
**CoP No.: 20429**



**CEO AND CFO CERTIFICATION**

**To  
The Board of Directors  
Hind Securities & Credits Limited**

We, Jagdish Rai Bansal, Managing Director and Aman Mittal, Chief Financial Officer of the Company, to the best of our Knowledge and belief, certify that:

- a) We have reviewed the financial statements and cash flow statement of Hind Securities & Credits Limited for the financial year ended on 31<sup>st</sup> March, 2020 and to the best of our Knowledge and belief:
  - i) These Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
  - ii) These Statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) To the best of our Knowledge and belief, no transactions entered into by the Company during the financial year ended on 31<sup>st</sup> March, 2020 are fraudulent, illegal or violate the Company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware, have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d) We have indicated to the auditors and the audit committee that:
  - i) There has not been any significant change in internal control over financial reporting during the year;
  - ii) There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements.
  - iii) We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.
- e) We further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct for the financial year ended on 31<sup>st</sup> March, 2020.

Date: August 24, 2020  
Place: Delhi

**Jagdish Rai Bansal**  
Managing Director

**Aman Mittal**  
Chief Financial Officer



**Particulars of Employees pursuant to the Section 197(12) of Companies Act, 2013  
& Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

- A.** Statement of Particulars of Employees pursuant to the Section 197(12) of Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014
- (i) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year: Nil
- (ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year: Nil
- (iii) The percentage increase in the median remuneration of employees in the Financial Year: Nil
- (iv) The number of permanent employees on the rolls of Company: Nil
- (v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out exceptional circumstances for an increase in the managerial remuneration (if any): Nil
- (vi) Affirmation that the remuneration is as per the remuneration policy of the Company: Nil
- B.** Statement of Particulars of Employees pursuant to the Section 197(12) of Companies Act and Rule 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

S. No.	Name of employee	Designation of Employee	Remuneration Received	Nature of Employment	Qualification & Experience of employee	Date of Commencement of employment	Age of employee	Last employment held	% of equity shares held by employee	Whether any such employee is a relative of any director or manager of Company
1.	Tilak Raj	Internal Auditor	37,000 p.m.	Permanent	B.Com (19 years)	13.02.2016	44	A.K. Singh & Co.	NIL	No
2.	Gulshan Chaudhary	Company Secretary & Compliance Officer	30,000 p.m.	Permanent	Company Secretary (4 years)	25.12.2018	26	NIL	NIL	No
3.	Aman Mittal	CFO	1,00,000 p.m.	Permanent	B.com	01.08.2019	28	-	NIL	No
4.	Ankush Malhotra (resigned on 01.06.2019)	CFO	75,000 p.m.	Permanent	MBA (4 years)	13.02.2016	33	India Infoline Ltd.	NIL	No
5.	Johny Panchal	Assistant Company Secretary	45,000 p.m.	Permanent	Company Secretary	20.01.2020	32	NPV & Co.	NIL	No

By order of the Board of Directors  
For **Hind Securities & Credits Limited**

Date: August 24, 2020

Place: Delhi

**Jagdish Rai Bansal**

Managing Director

DIN: 00673384

**Shyam Lal Bansal**

Director

DIN: 01071068



# MOHAN & MOHAN

CHARTERED ACCOUNTANTS

2 BHANA MAL TRUST LANE

THE MALL BHATINDA - 151001 PUNJAB

Phone No(s). – 0164 – 2250403/2237138

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF HIND SECURITIES AND CREDITS LIMITED

#### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of **Hind Securities and Credits Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss (including other comprehensive income), the statement of change in Equity and the Cash Flows Statement for the year ended on that date, and Notes to the Financial Statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the with the Indian accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020 and its profit, total comprehensive income and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

#### **Key Audit Matter**

Indian Accounting Standards (Ind-AS) as specified under Section 133 of the Act, read with relevant rules there under have been made mandatorily applicable for specified Non-Banking Finance Companies under Phase II, whose applicable with effect from April 01, 2019 and consequently these standalone financial statements have been prepared by the management in compliance with the Ind AS framework.

#### Auditor's Response

- We conducted an evaluation of the design of internal controls relating to presentation of financial figures and disclosures as per relevant Ind As.



- We have evaluated the management's process and tested key controls for adoption and application of fair value techniques of financials instruments.

We found that these key controls as above, were designed, implemented and operated effectively, and therefore have placed reliance on these key controls for the purposes of our audit.

#### **Accuracy of recognition of revenues as per Ins AS-18:**

Revenue recognition emphasizes on the timing of recognition of revenue in the statement of profit and loss of an enterprise. The company is a NBFC registered under Section 45- IA of Reserve Bank of India Act, 1934. The major source of revenue is Interest arising from granting of loans and advances.

#### **Auditor's Response**

- We conducted an evaluation of the design of internal controls relating to recognition of revenue.
- We reviewed the Interest Calculations pertaining to FY 2019-20 to ascertain the timing of recognition of revenue.

#### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our responsibility is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, statement of change in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.



- d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, no remuneration has been paid by the Company to its directors during the year. The Ministry of Corporate Affairs has not prescribed other details under Section 197 which are required to be commented upon by us.

- h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements. -Refer Note 24(p) to the financial statements;
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts. – Refer Note 24(y) to the financial statements.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company. – Refer Note 24(z) to the financial statements.
2. As required by the Companies (Auditor’s Report) Order, 2016 (“the Order”) issued by the Central Government in terms of Section 143(11) of the Act, we give in “Annexure B” a statement on the matters specified in paragraphs 3 and 4 of the Order.

Place: New Delhi  
Date: June 26, 2020

**FOR MOHAN & MOHAN**  
**Chartered Accountants**  
**FRN: 002612N**

**CA Adarsh Mohan**  
**(Partner)**  
**M. No. 081491**

**UDIN: 20081491AAAABS2718**



## ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Hind Securities and Credits Limited of even date)

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **Hind Securities & Credits Limited** (“the Company”) as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor’s Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

#### **Meaning of internal financial controls over financial reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company.
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

#### **Limitations of internal financial controls over financial reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not



be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**Place: New Delhi**

**Date: June 26, 2020**

**FOR MOHAN & MOHAN**

**Chartered Accountants**

**FRN: 002612N**

**CA Adarsh Mohan**

**(Partner)**

**M. No. 081491**

**UDIN: 20081491AAAABS2718**



**ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Hind Securities & Credits Limited of even date)

- i. In respect of the Company's fixed assets:
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - (c) According to the information and explanations given to us, the records examined by us and based on the examination of the title deeds, the same are held in the name of the Company as at the balance sheet date.
- ii. The company According to the information and explanations given to us and on the basis of our examination of the records of the Company, Physical Verification of Inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.
- iii. According the information and explanations given to us, the Company has granted loans to bodies corporate, covered in the register maintained under section 189 of the Companies Act, 2013, in respect of which:
  - (a) The terms and conditions of the grant of such loans are, in our opinion, prima facie, not prejudicial to the Company's interest.
  - (b) The schedule of repayment of principal and payment of interest has been stipulated and repayments or receipts of principal amounts and interest have been regular as per stipulations.
  - (c) There is only one party on which overdue amount remaining outstanding as at the year-end "refer note 24(p)".
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v. The Company is a NBFC listed on a Recognized Stock Exchange; however it has not accepted any deposits from the public.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
  - (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
  - (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2020 for a period of more than six months from the date they became payable.
  - (c) Details of dues of Income Tax, Sales Tax, Goods and Service Tax, which have not been deposited as at March 31, 2020 on account of dispute are given below:



Name of the Statute	Nature of dues	Amount (in Rs)	Period to which the amount Relates	Forum where dispute is pending
		NIL		

- viii. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company.
- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the Company is not required to pay/provide for managerial remuneration and hence the provisions of section 197 read with Schedule V to the Act is not applicable to it.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions if any have been disclosed in the financial statements as required by the applicable accounting standards. "Refer Note 24(s)"
- xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is registered under section 45-IA of the Reserve Bank of India Act, 1934 as the company is Non-Banking Financial Company.

Place: New Delhi  
Date: June 26, 2020

**FOR MOHAN & MOHAN**  
**Chartered Accountants**  
**FRN: 002612N**

**CA Adarsh Mohan**  
**(Partner)**  
**M. No. 081491**

**UDIN: 20081491AAAABS2718**



## HIND SECURITIES &amp; CREDITS LIMITED

CIN: L74899DL1993PLC056702

## BALANCE SHEET AS AT 31ST MARCH, 2020

Amount (In Rs.)

Particulars	Note No.	Amount (In Rs.)		
		As at 31 March, 2020	As at 31 March, 2019	As at 1 April, 2018
<b>I. ASSETS</b>				
<b>FINANCIAL ASSETS</b>				
-Cash & Cash Equivalents	1	374,724	75,430	623,442
-Trade Recievable	2	-	-	-
- Loans & Advances	3	145,407,425	210,357,301	348,243,267
- Investments	4	69,044,419	68,100,763	44,070,349
- Other Financial Assets	5	5,269,263	6,203,555	4,890,017
<b>NON FINANCIAL ASSETS</b>				
-Deferred tax Asset (Net)	6	-	-	-
-Property, Plant & Equipment	7	747	919	1,123
- Other Non Financial Assets	8	-	112,360	252,810
<b>Total</b>		<b>220,096,578</b>	<b>284,850,328</b>	<b>398,081,008</b>
<b>II. LIABILITIES AND EQUITY</b>				
<b>(1) LIABILITIES</b>				
<b>FINANCIAL LIABILITIES</b>				
<b>-Payables</b>				
-Trade payables		-	-	-
-Other payables	9	625,685	860,429	252,185
-Borrowings	10	102,405,563	166,184,301	305,919,667
-Other Financial Liabilities	11	1,415,181	3,360,481	2,141,187
<b>NON FINANCIAL LIABILITIES</b>				
-Deferred Tax Liabilities (Net)	12	-	-	-
-Provisions	13	2,914,212	1,309,814	1,291,934
-Other Non Financial Liabilities	14	-	-	-
<b>(2) EQUITY</b>				
- Equity Share Capital	15	51,005,000	51,005,000	51,005,000
-Other Equity	16	61,730,937	62,130,303	37,471,035
<b>Total</b>		<b>220,096,578</b>	<b>284,850,328</b>	<b>398,081,008</b>

Notes to Accounts form part of the financial statement 24

As per our report of even date attached

**FOR MOHAN & MOHAN**  
**CHARTERED ACCOUNTANTS**  
(FRN:002612N)

**For HIND SECURITIES & CREDITS LTD**  
CIN : L74899DL1993PLC056702

(CA. ADARSH MOHAN)  
**PARTNER**  
M. NO. 081491

(JAGDISH RAI BANSAL)  
**MANAGING DIRECTOR**  
DIN : 00673384

(BALRAJ SINGHAL)  
**DIRECTOR**  
DIN: 06827309

Place : New Delhi  
Date : 26-06-2020

(AMAN MITTAL)  
**CHIEF FINANCIAL OFFICER**

(PARUL CHADHA)  
**COMPANY SECRETARY**

UDIN: 20081491AAAABS2718

M. No.: A50171



<b>HIND SECURITIES &amp; CREDITS LIMITED</b>			
<b>CIN: L74899DL1993PLC056702</b>			
<b>STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020</b>			
			Amount (In Rs.)
Particulars	Note No.	For the year ended 31 March, 2020	For the year ended 31 March, 2019
<b>INCOME</b>			
I. Revenue from operations	17	17,733,224	31,754,699
II. Other Income	18	174,839	86,113
<b>III. Total Revenue (I +II)</b>		<b>17,908,063</b>	<b>31,840,812</b>
<b>IV. Expenses:</b>			
Financial costs	19	14,415,901	27,908,760
Employee benefit expense	20	1,839,446	1,577,004
Depreciation and amortization	21	112,532	140,654
Other expenses	22	1,078,952	1,386,838
Provision for Sub-Standard Assets		1,682,231	-
<b>Total Expenses</b>		<b>19,129,062</b>	<b>31,013,256</b>
V. Profit/(Loss) before exceptional and extraordinary items and tax		(1,220,999)	827,556
VI. Exceptional Items		-	-
VII. Profit / (Loss) before tax		(1,220,999)	827,556
VIII. Tax expense:			
(1) Current tax		122,023	198,702
(2) Deferred tax		-	-
IX. Profit/(Loss) for the period from continuing operations after tax		(1,343,022)	628,854
X. Profit/(Loss) from discontinuing operations		-	-
XI. Tax expense of discontinuing operations		-	-
XII. Profit/(Loss) from discontinuing operations (after tax)		-	-
<b>XIII. Profit/(Loss) for the period</b>		<b>(1,343,022)</b>	<b>628,854</b>
XIV. Other Comprehensive Income			
A.1 Item that will not be reclassified to Profit & Loss		-	-
-Fair Value Change on investment through OCI		943,655	24,030,414
A.2 Income Tax relating to Item that will not be reclassified to Profit & Loss		-	-
B.1 Item that will be reclassified to Profit & Loss		-	-
B.2 Income Tax relating to Item that will not be reclassified to Profit & Loss		-	-
XV. Total Comprehensive Income for the period		943,655	24,030,414
XVI. Earning per equity share:	23		
(1) Basic		(0.26)	0.12
(2) Diluted		(0.26)	0.12
<b>Notes to Accounts form part of the financial statement</b>	<b>24</b>		
As per our report of even date attached			
<b>FOR MOHAN &amp; MOHAN</b>		<b>For HIND SECURITIES &amp; CREDITS LTD</b>	
<b>CHARTERED ACCOUNTANTS</b>		<b>CIN : L74899DL1993PLC056702</b>	
<b>(FRN:002612N)</b>			
<b>(CA. ADARSH MOHAN)</b>	<b>(ANKUSH MALHOTRA)</b>	<b>(PARUL CHADHA)</b>	<b>(JAGDISH RAI BANSAL)</b>
<b>PARTNER</b>	<b>CHIEF FINANCIAL OFFICER</b>	<b>COMPANY SECRETARY</b>	<b>MANAGING DIRECTOR</b>
<b>M. NO. 081491</b>		<b>M. No.: A50171</b>	<b>DIN : 00673384</b>
			<b>(BALRAJ SINGHAL)</b>
			<b>DIRECTOR</b>
			<b>DIN : 06827309</b>
Place : New Delhi			
Date : 26-06-2020 UDIN: 20081491AAAABS2718			



<b>HIND SECURITIES &amp; CREDITS LIMITED</b>				
<b>CIN: L74899DL1993PLC056702</b>				
<b>STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2020</b>				
<b>Amount (In Rs.)</b>				
<b>Particulars</b>	<b>As at 31.03.2020</b>		<b>As at 31.03.2019</b>	
<b>(A) Cash Flow from operating Activities</b>				
Profit (Loss) after Extraordinary Items and Tax	(1,343,022)		628,854	
Add: Adjustment for :				
Deperication & Amortization	112,532		140,654	
Provision for Taxation	122,023		198,702	
Provision for Sub-Standard Asset	1,682,231		-	
Operating profit before working capital changes	573,764		968,210	
Add: Adjustment for :				
(Increase)/Decrease in Inventories	-		-	
(Increase)/(Decrease) in Financial Liabilities	(2,180,044)		1,827,538	
(Increase)/Decrease in Other Financial Asset	934,292		(1,313,538)	
(Increase)/Decrease in loans and advances	64,949,876		137,885,966	
(Increase)/Decrease in Provisions	(77,833)		17,880	
Less: Tax paid during the year	(122,023)		(198,702)	
<b>Cash generated from operations</b>	<b>63,504,268</b>		<b>138,219,144</b>	
<b>Net Cash Flow from Operating Activity</b>		<b>64,078,032</b>		<b>139,187,354</b>
<b>(B) Cash flow from Investing Activities</b>				
(Increase)/Decrease in Property, Plant & Equipment	-		-	
<b>Net Cash Flow from Investing Activity</b>		<b>-</b>		<b>-</b>
<b>(C) Cash Flow from Financing Activity</b>				
Proceeds from Borrowings	(63,778,738)		(139,735,366)	
<b>Net Cash Flow from Financing Activity</b>		<b>(63,778,738)</b>		<b>(139,735,366)</b>
Net increase in Cash & Cash Equivalent		299,294		(548,012)
Cash & Cash Equivalent at the beginning of the period		75,430		623,442
Cash & Cash Equivalent at the end of the period		374,724		75,430
<b>Notes to the Cash Flow Statement</b>				
<b>1 Cash &amp; Cash Equivalent</b>				
<b>Particulars</b>		<b>As on</b>		<b>As on</b>
		<b>31.03.2020</b>		<b>31.03.2019</b>
Cash In Hand		162,542		39,561
Balances With the Bank		212,182		35,869
		374,724		75,430
The above cash flow statement has been prepared as per Ind AS 7 'Statement of Cash Flow' issued by The Institute of Chartered Accountants of India				
<b>MOHAN &amp; MOHAN</b>		<b>For HIND SECURITIES &amp; CREDITS LTD</b>		
<b>CHARTERED ACCOUNTANTS</b>		<b>CIN : L74899DL1993PLC056702</b>		
<b>(FRN : 002612N)</b>				
<b>(CA. ADARSH MOHAN)</b>	<b>(JAGDISH RAI BANSAL)</b>	<b>(BALRAJ SINGHAL)</b>		
<b>PARTNER</b>	<b>DIRECTOR</b>	<b>DIRECTOR</b>		
<b>M. NO. 081491</b>	<b>DIN : 00673384</b>	<b>DIN: 06827309</b>		
<b>Place : New Delhi</b>	<b>(ANKUSH MALHOTRA)</b>	<b>(PARUL CHADHA)</b>		
<b>Date : 26-06-2020</b>	<b>CHIEF FINANCIAL OFFICER</b>	<b>COMPANY SECRETARY</b>		
<b>UDIN: 20081491AAAABS2718</b>		<b>M. No.: A50171</b>		



<b>HIND SECURITIES &amp; CREDITS LIMITED</b>			
<b>CIN: L74899DL1993PLC056702</b>			
<b>Note "1" : Cash &amp; Cash Equivalents</b>			
Particulars	As at 31 March, 2020	As at 31 March, 2019	As at 1 April, 2018
<b>(A) Balance with Banks :</b>			
State Bank Of India	212,182	35,869	479,040
A/C NO. : 30799040097, TYPE : CURRENT			
<b>(B) Cash in hand</b>	162,542	39,561	144,402
	<b>374,724</b>	<b>75,430</b>	<b>623,442</b>
<b>Note "2" : Trade Receivables</b>			
Particulars	As at 31 March, 2020	As at 31 March, 2019	As at 1 April, 2018
Trade Receivables	-	-	-
	-	-	-
<b>Note "3" : Loans and Advances</b>			
Amount (In Rs.)			
Particulars	As at 31 March, 2020	As at 31 March, 2019	As at 1 April, 2018
<b>(A) Capital Advances</b>			
Secured, considered good	-	-	-
Unsecured, considered good	-	-	-
<b>(B) Securities Deposits</b>			
Secured, considered good	-	-	-
Unsecured, considered good	-	-	-
<b>(C) Loans &amp; Advances to related party</b>			
Unsecured, considered good	-	-	-
<b>(D) Other Loan &amp; Advances</b>			
<b>a) Secured , considered good</b>	-	-	-
<b>b) Unsecured Loans</b>			
Abhishek Gupta	420,114	1,108,318	10,613,648
Asha Gupta	6,806,184	6,075,167	5,424,256
Baldev Raj	2,736,986	-	-
Dharampal Aggi	-	9,735,219	-
Hector Enterprises Private Ltd	-	-	112,959,922
Lancer Footwear ( India) Private Ltd	-	28,039,500	-
Manya Gupta	55,589,035	41,730,360	67,524,249
Nu-Fashion Footwear Private Ltd	-	-	95,604,969
Payal Gupta	54,867,125	29,024,135	37,487,356
Pinki Nagpal	5,335,921	50,256,164	-
Prayag Polytech Private Ltd.*	16,822,314	16,822,314	15,423,000
Shree Aambika Sales	-	-	3,205,867
Sidhant Chawla	2,736,986	-	-
Subash Chander Gupta	-	19,878,521	-
Suman Aggi	-	7,687,603	-
<b>Advances</b>			
BSE Limited	84,960	-	-
RKG Laminates Pvt. Ltd.	7,800	-	-
	<b>145,407,425</b>	<b>210,357,301</b>	<b>348,243,267</b>
Total (a+b)	<b>145,407,425</b>	<b>210,357,301</b>	<b>348,243,267</b>
<b>TOTAL (A+B+C+D)</b>	<b>145,407,425</b>	<b>210,357,301</b>	<b>348,243,267</b>

\* Loan was recalled but failed to received back, a legal recourse has been opted to recover the outstanding.



<b>Note "4": Investments</b>			
<b>Particulars</b>	<b>Amount (In Rs.)</b>		
	<b>As at 31 March, 2020</b>	<b>As at 31 March, 2019</b>	<b>As at 1 April, 2018</b>
<b>Fair Value Through Other Comprehensive Income (FVOCI)</b>			
<b>- Quoted Equity Shares</b>			
<b>*Lanco Infratech Ltd.</b>	-	43,050	108,650
102500 Equity Shares of Face Value Rs.10/- each fully paid up and Market Value Rs 0.00 each (Rs. 0.42 each as at 31/03/2019)			
	<b>-</b>	<b>43,050</b>	<b>108,650</b>
<b>- Unquoted Equity shares</b>			
Hector Enterprises Pvt. Ltd.( No. 9,89,980 Equity Shares of Face value Rs.10 each fully paid up )	55,993,269	55,765,573	32,213,949
Nu-Fashion Footwear Pvt. Ltd.(No. 49000 Equity Shares of Face value Rs.10 each fully paid up)	13,051,150	12,292,140	11,747,750
	<b>69,044,419</b>	<b>68,057,713</b>	<b>43,961,699</b>
<b>TOTAL (A+B)</b>	<b>69,044,419</b>	<b>68,100,763</b>	<b>44,070,349</b>
*Shares of Lanco Infratech Ltd. was not traded on Balance sheet date, hence value is taken as NIL.			
<b>Note "5" : Other Financial Assets</b>			
<b>Particulars</b>	<b>As at 31 March, 2020</b>	<b>As at 31 March, 2019</b>	<b>As at 1 April, 2018</b>
MAT Credit Entitlement	1,996,216	2,113,029	2,165,131
TDS F.Y 2019-20	742,982	-	-
TDS F.Y 2018-19	2,465,816	2,446,687	-
TDS (FY 17-18)	-	1,579,590	1,579,090
TDS (FY 16-17)	64,249	64,249	1,145,796
	<b>5,269,263</b>	<b>6,203,555</b>	<b>4,890,017</b>
<b>Note "6" : Deferred Tax Assets</b>			
<b>Particulars</b>	<b>As at 31 March, 2020</b>	<b>As at 31 March, 2019</b>	<b>As at 1 April, 2018</b>
Opening Balance	-	-	-
Add/Less:During the year	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>



HIND SECURITIES & CREDITS LIMITED  
CIN: L74899DL1993PLC056702

Note "7" : Property, Plant & Equipment

Amount (In Rs.)

Particulars	Fax	Stablizer	Type Writer	Total	Capital Work in Progress
<b>Gross Block at Cost</b>					
<b>Deemed Cost as at April 01, 2018</b>	<b>686</b>	<b>344</b>	<b>93</b>	<b>1,123</b>	<b>-</b>
Addition	-	-	-	-	-
Disposal	-	-	-	-	-
<b>As at March 31, 2019</b>	<b>686</b>	<b>344</b>	<b>93</b>	<b>1,123</b>	<b>-</b>
Addition	-	-	-	-	-
Disposal	-	-	-	-	-
<b>As at March 31, 2020</b>	<b>686</b>	<b>344</b>	<b>93</b>	<b>1,123</b>	<b>-</b>
<b>Accumulated Depreciation</b>					
<b>As at April 01, 2018</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Charge for the Year	124	63	17	204	-
Disposal	-	-	-	-	-
<b>As at March 31, 2019</b>	<b>124</b>	<b>63</b>	<b>17</b>	<b>204</b>	<b>-</b>
Charge for the Year	104	52	16	172	-
Disposal	-	-	-	-	-
<b>As at March 31, 2020</b>	<b>228</b>	<b>115</b>	<b>32</b>	<b>376</b>	<b>-</b>
<b>Net Block</b>					
As at April 1, 2018	686	344	93	1,123	-
As at March 31, 2019	562	281	76	919	-
As at March 31, 2020	458	229	61	747	-





**HIND SECURITIES & CREDITS LIMITED**

**CIN: L74899DL1993PLC056702**

**Note "8" : Other Non Financial Assets**

**Amount (In Rs.)**

Particulars	As at	As at	As at
	31 March, 2020	31 March, 2019	1 April, 2018
<b>(A) Trade receivables</b>			
Trade Receivable	-	-	-
<b>(B) Others</b>	-	112,360	252,810
	-	<b>112,360</b>	<b>252,810</b>

**Note "9" : Other Payables**

Particulars	As at	As at	As at
	31 March, 2020	31 March, 2019	1 April, 2018
APAC & Associates	108,000	108,000	54,000
Central Depository Services India Ltd	4,900	4,900	-
Chetan Gupta & Associates	-	292,500	-
Credit Information Bureau (India) Ltd.	5,900	-	-
Experian Credit Information Co of India P. Ltd.	900	-	-
Hans Fine Art Press	672	672	-
Link Intime India Private.Ltd	43,039	39,809	5,546
Salary Payable	410,674	387,851	182,094
Zeal Advertising Private Ltd	51,600	26,697	10,545
	<b>625,685</b>	<b>860,429</b>	<b>252,185</b>

**Note "10" : Borrowings**

**Amount (In Rs.)**

Particulars	As at	As at	As at
	31 March, 2020	31 March, 2019	1 April, 2018
<b>(A) Term Loan from Bank (Secured)</b>	-	-	-
<b>(B) Loan &amp; Advances from related party (Unsecured)</b>	-	-	-
<b>(C) Other Loan &amp; Advances (Unsecured)</b>			
Dhanuka Agritech Limited	-	-	100,123,287
Footwear Klick India Private Ltd.	41,920,354	79,265,145	140,198,838
Hector Enterprises Private Ltd	20,590,091	35,536,431	-
Jamnaka Comtrade Pvt Ltd	2,878,502	2,670,306	2,410,024
Nu-Fashion Footwear Private Ltd	13,654,092	14,132,695	-
SCG Industries Private.Ltd	17,523,194	34,579,724	63,187,518
UDC Construction Company	5,839,330	-	-
	102,405,563	166,184,301	305,919,667
<b>GRAND TOTAL (A+B+C)</b>	<b>102,405,563</b>	<b>166,184,301</b>	<b>305,919,667</b>



**HIND SECURITIES & CREDITS LIMITED**  
CIN: L74899DL1993PLC056702

**Note "11" : Other Financial Liabilities**

Particulars	Amount (In Rs.)		
	As at 31 March, 2020	As at 31 March, 2019	As at 1 April, 2018
(A) Interest accrued but not due	-	-	-
(B) Interest accrued but due	-	-	-
(C) Income received in advance	-	-	-
(D) Application Money received for allotment of securities and due for refund	-	-	-
(E) TDS Payable	1,343,229	2,874,493	1,801,800
(F) Provision for Tax (2017-18)	-	339,387	339,387
(G) Provision of Tax (2018-19)	-	146,601	-
(H) Provision of Tax (2018-19)	71,952	-	-
	<b>1,415,181</b>	<b>3,360,481</b>	<b>2,141,187</b>

**Note "12" : Deferred Tax Liability**

Particulars	As at 31 March, 2020	As at 31 March, 2019	As at 1 April, 2018
Opening Balance	-	-	-
Additions during the year	-	-	-
	-	-	-

**Note "13" : Provisions**

Particulars	As at 31 March, 2020	As at 31 March, 2019	As at 1 April, 2018
<b>A. Provision for Expenses</b>			
Expenses Payable	16,920	94,753	83,473
Auditor fees payable	64,800	64,800	43,200
Rent Payable	-	-	15,000
	<b>81,720</b>	<b>159,553</b>	<b>141,673</b>
<b>B. Provision Against NPA</b>			
Contingent Provision against Sub-Standard Assets	2,832,492	1,150,261	1,150,261
	<b>2,832,492</b>	<b>1,150,261</b>	<b>1,150,261</b>
<b>GRAND TOTAL (A+B)</b>	<b>2,914,212</b>	<b>1,309,814</b>	<b>1,291,934</b>

**Note "14" : Other Non Financial Liabilities**

Particulars	As at 31 March, 2020	As at 31 March, 2019	As at 1 April, 2018
(A) Due from Related Parties	-	-	-
(B) Other Payables	-	-	-
	-	-	-



**HIND SECURITIES & CREDITS LIMITED**  
CIN: L74899DL1993PLC056702

**Note "15" : EQUITY SHARE CAPITAL**

Amount (In Rs.)

Particulars	As at 31 March, 2020	As at 31 March, 2019	As at 1 April, 2018
<b>Authorised Share Capital</b> 55,00,000 Equity Shares of Face Value Rs.10/-Each (Previous year: 55,00,000 Equity Shares of Face Value Rs.10/-Each)	55,000,000	55,000,000	55,000,000
<b>Issued, Subscribed &amp; Paid Up Capital</b> 51,00,500 Equity Shares of Face Value Rs.10/-Each (Previous year: 51,00,500 Equity Shares of Face Value Rs.10/-Each)	51,005,000	51,005,000	51,005,000
	<b>51,005,000</b>	<b>51,005,000</b>	<b>51,005,000</b>

A. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March, 2020		As at 31 March, 2019		1 April, 2018	
	Number	Amount	Number	Amount	Number	Amount
At the beginning of the period	5,100,500	51,005,000	5,100,500	51,005,000	5,100,500	51,005,000
Issued during the period-	-	-	-	-	-	-
Add: Receipt of calls in arrears	-	-	-	-	-	-
Outstanding at the end of the period	<b>5,100,500</b>	<b>51,005,000</b>	<b>5,100,500</b>	<b>51,005,000</b>	<b>5,100,500</b>	<b>51,005,000</b>

B. Details of shareholders holding more than 5% shares in the company

Particulars	As at 31 March, 2020		As at 31 March, 2019		As at 1 April, 2018	
	Number	Amount	Number	Amount	Number	Amount
Equity shares of Rs. 10 each fully paid Smt. Parul Singhal	292,122	2,921,220	292,122	2,921,220	-	-
	292,122	2,921,220	292,122	2,921,220	-	-

C. Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date.

Particulars	As at 31 March, 2020		As at 31 March, 2019		As at 1 April, 2018	
	Number	Amount	Number	Amount	Number	Amount
Equity shares allotted as fully paid bonus shares by capitalization of securities premium	-	-	-	-	-	-
Equity shares allotted as fully paid-up pursuant to contracts for consideration other than cash.	-	-	-	-	-	-
Equity shares bought back by the company	-	-	-	-	-	-
	-	-	-	-	-	-

D. Shares held by holding/ultimate holding company and/or their subsidiaries/associates



HIND SECURITIES & CREDITS LIMITED CIN: L74899DL1993PLC056702								
Note "16" : OTHER EQUITY								
STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2020								
Particulars	Share Application Money pending allotment	Security Premium	Capital Reserve	Retained earnings (Foot Note1)	Statutory Reserve (Foot Note2)	Revaluation Surplus	Other Comprehensive Income	Total Other equity
	Rs	Rs		Rs	Rs	Rs		Rs
<b>Balance as at 01.04.2018</b>	-	-		3,649,134	1,693,763	-	-	5,342,897
Changes in accounting policy or prior period item	-	-	-	-	-	-	32,128,138	32,128,138
<b>Restates Balance at the beginning of the year</b>	-	-	-	<b>3,649,134</b>	<b>1,693,763</b>	-	<b>32,128,138</b>	<b>37,471,035</b>
<b>Changes in equity for the Financial Year</b>								
Dividends	-	-	-	-	-	-	-	-
Income for the year / Retained Earning	-	-	-	503,083	125,771	-	-	628,854
Revaluation gain / (Loss)	-	-	-	-	-	-	24,030,414	24,030,414
<b>Balance at 31.03.2019</b>	-	-	-	<b>4,152,217</b>	<b>1,819,534</b>	-	<b>56,158,552</b>	<b>62,130,303</b>
<b>Changes in equity for the Financial Year</b>								
Dividends	-	-	-	-	-	-	-	-
Income for the year / Retained Earning	-	-	-	(1,343,022)	-	-	-	(1,343,022)
Revaluation gain / (Loss)	-	-	-	-	-	-	943,655	943,655
<b>Balance at 31.03.2020</b>	-	-	-	<b>2,809,195</b>	<b>1,819,534</b>	-	<b>57,102,207</b>	<b>61,730,937</b>
As per our report of even date attached								
<b>FOR MOHAN &amp; MOHAN</b>			<b>For HIND SECURITIES &amp; CREDITS LTD</b>					
<b>CHARTERED ACCOUNTANTS</b>			<b>CIN : L74899DL1993PLC056702</b>					
<b>(FRN:002612N)</b>								
<b>(CA. ADARSH MOHAN)</b>	<b>(ANKUSH MALHOTRA)</b>	<b>(PARUL CHADHA)</b>	<b>(JAGDISH RAI BANSAL)</b>	<b>(BALRAJ SINGHAL)</b>				
<b>PARTNER</b>	<b>CHIEF FINANCIAL OFFICER</b>	<b>COMPANY SECRETARY</b>	<b>DIRECTOR</b>	<b>DIRECTOR</b>				
<b>M. NO. 081491</b>		<b>M. No.: A50171</b>	<b>DIN : 00673384</b>	<b>DIN: 06827309</b>				
<b>Place : New Delhi</b>								
<b>Date : 26-06-2020</b>								
<b>1. Retained earnings</b>								
This Reserve represents the cumulative profits of the Company. This Reserve can be utilized in accordance with the provisions of the Companies Act, 2013.								
<b>2. Statutory reserve</b>								
Statutory Reserve represents the Reserve Fund created under Section 45 IC of the Reserve Bank of India Act, 1934. Accordingly an amount representing 20% of Profit for the period is transferred to the fund for the year.								



**HIND SECURITIES & CREDITS LIMITED**

**CIN: L74899DL1993PLC056702**

**Note "17" : Revenue from operations**

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Interest on loan	17,733,224	31,754,699
Sale of Quoted Shares	-	-
Sale of Unquoted Shares	-	-
	<b>17,733,224</b>	<b>31,754,699</b>

**Note "18" :Other Income**

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Prev. Year Income & Exp	77,405	5,000
Interest on IT Refund	97,434	81,113
	<b>174,839</b>	<b>86,113</b>

**Note "19" Financial costs**

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Bank Charges & Interest	8,789	3,354
Interest on Unsecured Loan	14,407,112	27,905,406
	<b>14,415,901</b>	<b>27,908,760</b>



<b>HIND SECURITIES &amp; CREDITS LIMITED</b>		
<b>CIN: L74899DL1993PLC056702</b>		
<b>Note "20" Employee benefit expenses</b>		
Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Salary	1,802,446	1,577,004
Ex gratia paid to staff	37,000	-
	1,839,446	1,577,004
<b>Note "21" Depreciation and amortization</b>		
Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Depreciation of Tangible Assets	172	204
Amortization of Intangible Assets	112,360	140,450
	112,532	140,654
<b>Note "22" Other Expenses</b>		
Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Advertisement & Publicity	72,810	60,000
Auditors' Remuneration	70,800	94,400
Conveyance	6,457	5,872
Fee & Subscription	17,700	17,700
Listing Fees	354,030	295,000
ROC Fees	19,200	7,200
Legal & Professional Charges	412,584	652,046
Postage & Telegram Exp.	16,100	61,591
Printing & stationery	31,147	112,190
Rent	60,000	60,000
Interest on Income Tax/ TDS/Penalty	8,081	2,274
Tds Return Filling Charges	-	352
Misc Expenses	-	7,083
Short & Excess	161	6
Telephone expenses	4,572	6,404
Website development Charges	5,310	4,720
	1,078,952	1,386,838
<b>Note "23" : Earning Per Share (EPS)</b>		
Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
I. Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs.)	(1,343,022)	628,854
II. Weighted Average number of equity shares used as denominator for calculating EPS	5,100,500	5,100,500
III. Basic Earnings per share (Rs.)	(0.26)	0.12
IV. Diluted Earnings per share (Rs.)	(0.26)	0.12
V. Face Value per equity share (Rs.)	10	10



## 24. Other Notes to Accounts

### (Forming Part of the Financial Statement)

#### a) Corporate Information

**Hind securities & Credits Limited** is a Non-Banking Financial Company (NBFC). The Company is duly registered with RBI with Registration No. **B.14.00447 dated 12<sup>th</sup> March, 1998** and is carrying on NBFC'S activities. The Company was originally incorporated with name "Hind Securities & Credits Private Limited" and the Certificate of Incorporation was granted by the Registrar of Companies, NCT of Delhi & Haryana on 31<sup>st</sup> December, 1993 vide registration No. 55-56702. Then the company was converted into public limited company by passing special resolution and certificate of incorporation was granted by the Registrar of Companies, NCT of Delhi & Haryana on 19<sup>th</sup> September, 1995.

#### b) The basis for preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time). For all periods up to and including the year ended 31 March 2019, the Company prepared its financial statements in accordance with accounting standards notified under the section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP or previous GAAP). The financial statements for the year ended 31 March 2020 are the first financial statement of the Company prepared in accordance with Ind AS. Refer to other note (aa) on First time adoption to Ind AS for information on adoption of Ind AS by the Company. Previous year figures have been regrouped/ rearranged to make them comparable with figures of current year.

#### c) Basis of measurement

The financial statements have been prepared on accrual basis under the historical cost convention except for certain financial instruments measured at fair value at the end of each reporting period.

#### d) Recognition of interest income

The Company recognizes Interest income by applying the effective interest rate (EIR) to the gross carrying amount of a financial asset except for purchase of goods or services.

#### e) Cash and cash equivalents

Cash and cash equivalents comprise of cash at banks and on hand, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of Cash and bank balance only.

#### f) Property, plant and equipment

Property, plant and equipment (PPE) are measured at carrying value of all its property, plant and equipment as recognized in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost after making necessary adjustments to decommissioning liabilities, less accumulated depreciation.

#### g) Depreciation & Amortization

Depreciation on Property, Plant and Equipment is calculated using written down value method (WDV) to write down the cost of property and equipment to their residual values over their estimated useful lives which is in line with the estimated useful life as specified in Schedule II of the Companies Act, 2013.

Capital issue expenses are/will be amortized over a period of 5 years.

#### h) Gratuity

No provision for gratuity has been made as per Provisions of payment of Gratuity Act, 1972 as the same is not applicable

**i) Provisions**

Provisions are recognized when the enterprise has a present obligation (legal or constructive) as a result of past events, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

**j) Current Tax**

Current tax is the amount of income taxes payable in respect of taxable profit for a period. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense never taxable or deductible in accordance with applicable tax laws.

The tax rates and tax laws used to compute the amount, are those that are enacted, or substantively enacted, by the end of reporting date in India where the Company operates and generates taxable income.

**k) Deferred Tax Liability/Assets**

No Provision for Deferred Tax Assets/Liabilities has been made in the books of account in accordance with Ind As - 12 (Accounting for Taxes on Income) referred to in sub section (3C) of section 211 of the Companies Act, 1956 and section 133 of Companies Act, 2013 to the extent applicable.

**l) Earnings per share**

The Company reports basic and diluted earnings per share in accordance with Ins AS33 on earnings per share. Basic EPS is calculated by dividing the net profit or loss (net of taxes) for the year attributable to the equity shareholders, by the weighted average number of equity shares outstanding during the year. For calculating diluted earnings per share, net profit or loss (net of taxes) for the year attributable to the equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all the dilutive potential equity shares.

**m) Cash-flow statement**

Cash flows are reported using the indirect method, whereby net profits before tax is adjusted for the effect of the transaction of non-cash nature and deferrals of accruals of past or future cash receipts or payments. The cash flows from regular generating, investing and financing activities are segregated.

**n) Investments at fair value through other comprehensive income**

Equity instruments in listed entities are initially recognized at transaction price and re-measured as per fair valuation as traded on BSE.

Equity instruments in non-listed entities are initially recognized at transaction price and re-measured as per fair valuation of the entity based on net worth

**o) Fair Value Measurement**

Fair value is the price that would be received to sell an asset in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e., an exit price), regardless of whether that price is directly observable or estimated using a valuation technique.

p) The company has initiated the litigation with Prayag Polytech Private Limited under section 138 of negotiable instrument act in court of Chief metropolitan magistrate, Delhi on 15<sup>th</sup> October, 2019 and a petition for corporate insolvency resolution process in NCLT Jaipur bench on 27<sup>th</sup> January, 2020. Necessary provision of 10% for sub-standard asset category has been made in the books of accounts.





q) Credit Quality of Loan Assets

(Amount INR)

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)	(7) = (4)-(6)
<b>Performing Assets</b>						
Standard	Stage 1	128,492,351	0	128,492,351	0	0
	Stage 2	0	0	0	0	0
<b>Subtotal</b>		<b>128,492,351</b>	<b>0</b>	<b>128,492,351</b>	<b>0</b>	<b>0</b>
<b>Non-Performing Assets (NPA)</b>						
Substandard	Stage 3	16,822,314	0	16,822,314	1,682,231	(1,682,231)
Doubtful - up to 1 year	Stage 3	0	0	0	0	0
1 to 3 years	Stage 3	0	0	0	0	0
More than 3 years	Stage 3	0	0	0	0	0
<b>Subtotal for doubtful</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Loss	Stage 3	0	0	0	0	0
<b>Subtotal for NPA</b>		<b>16,822,314</b>	<b>0</b>	<b>16,822,314</b>	<b>1,682,231</b>	<b>(1,682,231)</b>
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 1	0	0	0	0	0
	Stage 2	0	0	0	0	0
	Stage 3	0	0	0	0	0
<b>Subtotal</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>Stage 1</b>	128,492,351	0	128,492,351	0	0
	<b>Stage 2</b>	0	0	0	0	0
	<b>Stage 3</b>	16,822,314	0	16,822,314	1,682,231	(1,682,231)
	<b>Total</b>	145,314,665		145,314,665	1,682,231	(1,682,231)

(Previous Year : No NPA)

**r) Payments to directors:**

(Amount in Rs)

Particulars	Current Year	Previous year
Salary	NIL	NIL
Perquisites	NIL	NIL
Total	NIL	NIL

**s) Related Party Transaction**

S.No.	Party Name	Relationship	Nature of Transaction	Opening Balance	Amt Repaid with TDS	Amount Received including Interest	Maximum Amt. o/s	Closing Balance
1	NIL							
2								
3								

**t) Foreign Currency Transaction**

There is no transaction involving Foreign Exchange during the year.

**u) Payment to auditors:**

(Amount in Rs)

S.No.	Particulars	Current Year	Previous year
1	Audit Fees	60,000	60,000
2	Other	NIL	NIL
	Total	60,000	60,000

**v) Micro, Small and Medium Enterprises**

The company has not received any information from its suppliers about the applicability of Micro, Small & Medium Enterprises Development Act, 2006 on them. Hence the particulars regarding Micro, Small & Medium enterprises & other disclosures, if any, relating to amounts unpaid as on 31.03.2020 together with interest paid/payable as required under Micro, Small & Medium Enterprises Development Act, 2006 is not given.

**w) Segment Reporting**

There is only one business segment of the company. Hence, Ind AS 108 Segment Reporting is not applied in this company.

x) The Debtors, creditors, advances & loan are subject to confirmation/reconciliation.

y) The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

z) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

**aa) First-time Adoption of Ind AS**

These financial statements, for the year ended March 31, 2020, are the first financial statements the Company has prepared in accordance with Ind AS. For periods up to and including the year ended March 31, 2019, the Company prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules, 2014 and guidelines issued by RBI (Indian GAAP or previous GAAP). Accordingly, the Company has prepared financial statements which comply with Ind AS applicable for year ending on March 31, 2020, together with the comparative period data as at and for the year ended March 31, 2019. In preparing these financial statements, the Company's opening balance sheet was prepared as at April 01, 2018, the Company's date of transition to Ind AS. These financial results may require further adjustments, if any, necessitated by the guidelines / clarifications / directions issued in the future by RBI, Ministry of Corporate Affairs, or other regulators, which will be implemented as and when the same are issued and made applicable.

**- Deemed Cost**

Ind AS 101 permits a first time adopter to elect to continue the carrying value of all its property, plant and equipment as recognized in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost after making necessary adjustments to decommissioning liabilities. This exemption can also be used for intangible assets covered under Ind AS 38 and Investment Property covered under Ind AS 40. Accordingly, the Company has elected to measure all its property, plant and equipment, intangible assets and investment property at their Indian GAAP carrying value.

**- Designation of previously recognized financial instruments**

Ind AS 101 allows an entity to designate investments in equity instruments at FVOCI on the basis of facts and circumstances at the date of transition to Ind AS. The Company has elected to designate investment in equity instruments at FVOCI.

**FOR MOHAN & MOHAN**  
**CHARTERED ACCOUNTANTS**  
**FRN: 00261N**

**For HIND SECURITIES & CREDITS LIMITED**  
**CIN: L74899DL1993PLC056702**

**(CA ADARSH MOHAN)**  
**PARTNER**  
**M. NO. 081491**

**(JAGDISH RAI BANSAL)**  
**MANAGING DIRECTOR**  
**DIN: 00673384**

**(BALRAJ SINGHAL)**  
**DIRECTOR**  
**DIN: 06827309**

**(AMAN MITTAL)**  
**CHIEF FINANCIAL OFFICER**

**(PARUL CHADHA)**  
**COMPANY SECRETARY**

**Place: New Delhi**  
**Date: 26.06.2020**

**UDIN: 20081491AAAABS2718**

**Form No. SH-13**

**Nomination Form**

[Pursuant to Section 72 of the Companies Act, 2013 and Rule 19(1) of  
The Companies (Share Capital and Debentures) Rules, 2014]

To,

Link Intime India Private Limited  
Unit: Hind Securities & Credits Limited  
D-16, Ground Floor, Udyog Nagar,  
Nangloi, Delhi-110041

I/We \_\_\_\_\_ the holder(s) of the securities, particulars of which are given hereunder, wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death.

1. PARTICULARS OF SECURITIES (in respect of which nomination is being made):

<b>Nature of securities</b>	<b>Folio No.</b>	<b>No. of securities</b>	<b>Certificate No.</b>	<b>Distinctive No.</b>

2. PARTICULARS OF NOMINEE/S-

- a) Name:
- b) Date of Birth:
- c) Father's/Mother's/Spouse's name:
- d) Occupation:
- e) Nationality:
- f) Address:
- g) E-mail Id. & Telephone No:
- h) Relationship with the security holder(s):

3. IN CASE NOMINEE IS A MINOR-

- a) Date of birth:
- b) Date of attaining majority:
- c) Name of guardian:
- d) Address of guardian:

4. PARTICULARS OF NOMINEE IN CASE MINOR NOMINEE DIES BEFORE ATTAINING AGE OF MAJORITY-

- a) Name:
- b) Date of Birth:
- c) Father's/Mother's/Spouse's name:
- d) Occupation:
- e) Nationality:
- f) Address:
- g) E-mail Id. & Telephone No:
- h) Relationship with the security holder(s):
- i) Relationship with the minor nominee:

Name(s) and Address of Security holder(s)

Signature(s)

Name and Address of Witness

Signature

**Form No. SH-14**

**Cancellation or Variation of Nomination**

[Pursuant to sub-section (3) of Section 72 of the Companies Act, 2013 and Rule 19(9) of  
The Companies (Share Capital and Debentures) Rules, 2014]

To,

Link Intime India Private Limited  
Unit: Hind Securities & Credits Limited  
D-16, Ground Floor, Udyog Nagar,  
Nangloi, Delhi-110041

I/We hereby cancel the nomination(s) made by me/us in favour of \_\_\_\_\_ (name(s) and address of the nominee) in respect of the below mentioned securities.

**Or**

I/We hereby nominate the following person in place of \_\_\_\_\_ as nominee in respect of the below mentioned securities in whom shall vest all rights in respect of such securities in the event of my / our death.

1. PARTICULARS OF SECURITIES (in respect of which nomination is being cancelled / varied):

<b>Nature of securities</b>	<b>Folio No.</b>	<b>No. of securities</b>	<b>Certificate No.</b>	<b>Distinctive No.</b>

2. PARTICULARS OF THE NEW NOMINEE/S-

- a) Name:
- b) Date of Birth:
- c) Father's/Mother's/Spouse's name:
- d) Occupation:
- e) Nationality:
- f) Address:
- g) E-mail Id. & Telephone No:
- h) Relationship with the security holder(s):

3. IN CASE NEW NOMINEE IS A MINOR-

- a) Date of birth:
- b) Date of attaining majority:
- c) Name of guardian:
- d) Address of guardian:

4. PARTICULARS OF NOMINEE IN CASE MINOR NOMINEE DIES BEFORE ATTAINING AGE OF MAJORITY-

- a) Name:
- b) Date of Birth:
- c) Father's/Mother's/Spouse's name:
- d) Occupation:
- e) Nationality:
- f) Address:
- g) E-mail Id. & Telephone No:
- h) Relationship with the security holder(s):
- i) Relationship with the minor nominee:

Name(s) and Address of Security holder(s)

Signature(s)

Name and Address of Witness

Signature

To,

Link Intime India Private Limited  
Unit: Hind Securities & Credits Limited  
D-16, Ground Floor, Udyog Nagar,  
Nangloi, Delhi-110041

**Updation of Shareholders Information**

I/ We request you to record the following information against our Folio No.:

**General Information:**

Folio No.	
Name of the first named Shareholder	
PAN*	
CIN/Registration No.* (applicable to Corporate Shareholders)	
Tel No. with STD Code	
Mobile No.	
E-mail Id	

\*Self-attested copy of the document(s) enclosed

**Bank Details:**

IFSC (11 digit):	MICR (9 digit):
Bank A/c Type:	Bank A/c No.:*
Name of the Bank:	
Bank Branch Address:	

\* A blank cancelled cheque is enclosed to enable verification of bank details

I/ We hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete or incorrect information, I/ We would not hold the Company/ RTA responsible. I/ We undertake to inform any subsequent changes in the above particulars as and when the changes take place. I/ We understand that the above details shall be maintained by you till I/We hold the securities under the above mentioned Folio No.

Place:

Date:

Signature of Sole/ First holder